

**NOTICE OF PUBLIC HEARING  
BUDGET ESTIMATE**

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

City of NEVADA, Iowa

The City Council will conduct a public hearing on the proposed Budget at Nevada Council Chambers  
on 3/23/2020 at 6:00 p.m.

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . 14.61800  
The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of,  
any part of the proposed budget. The city budget is subject to protest. More information on protest can  
be found at <https://dom.iowa.gov/local-gov-appeals>

515-382-5466

Kerin Wright

		Budget FY 2021	Re-est. FY 2020	Actual FY 2019
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	3,859,776	4,021,105	3,049,824
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>3,859,776</b>	<b>4,021,105</b>	<b>3,049,824</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	949,646	1,042,310	3,231,474
Other City Taxes	6	989,911	965,871	1,054,716
Licenses & Permits	7	102,750	88,150	97,102
Use of Money and Property	8	293,600	162,800	517,103
Intergovernmental	9	1,181,486	2,345,497	1,396,506
Charges for Services	10	3,911,141	3,946,696	4,084,312
Special Assessments	11	1,000	1,000	0
Miscellaneous	12	2,282,250	304,700	4,370,904
Other Financing Sources	13	14,000,000	5,000,000	4,962,923
Transfers In	14	8,254,362	3,661,075	8,021,274
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>35,825,922</b>	<b>21,539,204</b>	<b>30,786,138</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	1,818,312	1,494,067	1,605,939
Public Works	17	1,075,480	1,011,538	750,274
Health and Social Services	18	64,550	13,920	80,107
Culture and Recreation	19	1,832,752	1,537,167	2,166,304
Community and Economic Development	20	678,634	507,105	330,015
General Government	21	670,889	638,996	458,245
Debt Service	22	1,341,263	1,355,104	5,948,096
Capital Projects	23	12,943,000	7,727,000	1,305,169
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>20,424,880</b>	<b>14,284,897</b>	<b>12,644,149</b>
Business Type / Enterprises	25	4,905,693	4,484,254	2,503,263
<b>Total ALL Expenditures</b>	<b>26</b>	<b>25,330,573</b>	<b>18,769,151</b>	<b>15,147,412</b>
Transfers Out	27	8,254,362	3,661,075	8,021,274
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>33,584,935</b>	<b>22,430,226</b>	<b>23,168,686</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>2,240,987</b>	<b>-891,022</b>	<b>7,617,452</b>
Beginning Fund Balance July 1	30	23,408,826	24,299,848	16,682,396
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>25,649,813</b>	<b>23,408,826</b>	<b>24,299,848</b>