

RESOLUTION NO. 028 (2019/2020)

**A RESOLUTION APPROVING THE FISCAL YEAR 2020/2021 MAXIMUM
PROPERTY TAX DOLLARS FOR THE CITY OF NEVADA, IOWA**

WHEREAS, the City Council of the City of Nevada, Iowa, is preparing the Fiscal Year 2020/2021 Budget; and

WHEREAS, Iowa Code requires the City of Nevada, Iowa, to hold a public hearing regarding certain specified levies; and


WHEREAS, the City Council of the City of Nevada has considered the Proposed FY2020/2021 City Maximum Property Tax Dollars for the affected levy total, and;

WHEREAS, a notice concerning the proposed city maximum property tax dollars from certain levies was published as required and posted on the city web site and social media account; and


WHEREAS, a public hearing concerning the proposed city maximum property tax dollars was held on February 24, 2020 at 6:00 p.m.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Nevada, Story, County, Iowa, that the Maximum Property Tax Dollars for the affected tax levies for Fiscal Year 2020/2021 shall not exceed \$3,023,401. The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for Fiscal Year 2020/2021 does not represent an increase of greater than 102% from the maximum property tax dollars requested in Fiscal Year 2019/2020.

PASSED AND APPROVED this 24th day of February, 2020



Brett Barker, Mayor

ATTEST:


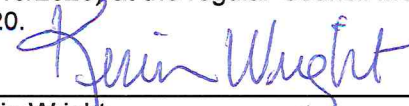
Kerin Wright, City Clerk

Moved by Council Member Barb Mittman, seconded by Council Member Luke Spence, that Resolution No. 028 (2019/2020) be adopted.

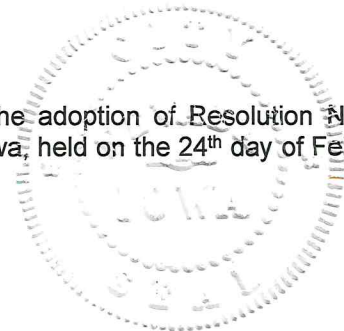
AYES: Mittman, Spence, Ehrig, Hanson, Neelson, Sampson
NAYS: None
ABSENT: None

The Mayor declared Resolution No. 028 (2019/2020) adopted.

I hereby certify that the foregoing is a true copy of a record of the adoption of Resolution No. 028 (2019/2020) at the regular Council Meeting of the City of Nevada, Iowa, held on the 24th day of February, 2020.



Kerin Wright
City Clerk



Proof Of Publication In
NEVADA JOURNAL

STATE OF IOWA, STORY COUNTY,ss.

I, Kim Fowler, on oath depose
and say that I am General Manager of the
NEVADA JOURNAL, a weekly newspaper,
published at Ames, Story County, Iowa; that the
annexed printed

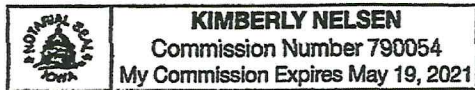
CITY OF NEVADA

Tax Levy Notice

was published in said newspaper
1 time(s) on February 13, 2020
with the last of said publication on
the 13th day of February, 2020

Kim Fowler

Kimberly Nelsen



Notary Public

Sworn to before me and subscribed in my
presence by Kim Fowler, General Manager
this the 13th day of February, 2020

AD NO: 1318183

FEE: \$82.50

ACCT NO: 37490

CITY NAME Nevada	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2020 - June 30, 2021	CITY CODE 85-820
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The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/24/2020	Meeting Time: 6:00 PM	Meeting Location: City Hall Council Chambers
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At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy.
After adoption of the proposed tax levy, the Council will publish notice and hold a hearing on the proposed city budget.

City Web Site (if available): www.cityofnevadaaiowa.org	City Telephone Number: 515-382-5466
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Iowa Department of Management	Current Year Certified Property Tax 2019/2020	Budget Year Effective Property Tax 2020/2021**	Budget Year Proposed Maximum Property Tax 2020/2021	Annual % CHG
Regular Taxable Valuation	1 273,180,211	262,548,035	262,548,035	
Tax Levies:				
Regular General	2 \$2,212,760	\$2,212,760	\$2,126,639	
Contract for Use of Bridge	3 \$0	\$0	\$0	
Opr & Maint Publicly Owned Transit	4 \$0	\$0	\$0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	5 \$0	\$0	\$0	
Opr & Maint of City-Owned Civic Center	6 \$36,879	\$36,879	\$35,444	
Planning a Sanitary Disposal Project	7 \$0	\$0	\$0	
Liability, Property & Self-Insurance Costs	8 \$110,737	\$110,737	\$114,825	
Support of Local Emer. Mgmt. Commission	9 \$0	\$0	\$0	
Emergency	10 \$73,759	\$73,759	\$70,888	
Police & Fire Retirement	11 \$0	\$0	\$0	
FICA & IPERS	12 \$364,222	\$364,222	\$345,605	
Other Employee Benefits	13 \$363,717	\$363,717	\$330,000	
*Total 384.15A Maximum Tax Levy	14 \$3,162,074	\$3,162,074	\$3,023,401	-4.39%
Calculated 384.15A Maximum Tax Rate	15 \$11.57505	\$12.04379	\$11.51561	

Explanation of significant increases in the budget:

N/A

If applicable, the above notice also available online at:

www.cityofnevadaaiowa.org and https://www.facebook.com/cityofnevada

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

#1318183 Published in the Nevada Journal on February 13, 2020 (1T)