

RESOLUTION NO. 058 (2021/2022)

**A RESOLUTION APPROVING THE FISCAL YEAR 2022/2023 MAXIMUM
PROPERTY TAX DOLLARS FOR THE CITY OF NEVADA, IOWA**

WHEREAS, the City Council of the City of Nevada, Iowa, is preparing the Fiscal Year 2022/2023 Budget; and

WHEREAS, Iowa Code requires the City of Nevada, Iowa, to hold a public hearing regarding certain specified levies; and

WHEREAS, the City Council of the City of Nevada has considered the Proposed FY2022/2023 City Maximum Property Tax Dollars for the affected levy total, and;

WHEREAS, a notice concerning the proposed city maximum property tax dollars from certain levies was published as required and posted on the city web site and social media account; and

WHEREAS, a public hearing concerning the proposed city maximum property tax dollars was held on February 28, 2022 at 6:00 p.m.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Nevada, Story, County, Iowa, that the Maximum Property Tax Dollars for the affected tax levies for Fiscal Year 2022/2023 shall not exceed \$3,103,158. The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for Fiscal Year 2022/2023 does not represent an increase of greater than 102% from the maximum property tax dollars requested in Fiscal Year 2021/2022.

PASSED AND APPROVED this 28th day of February, 2022.


Brett Barker, Mayor

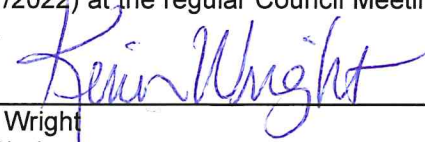
ATTEST: 
Kerin Wright, City Clerk

Moved by Council Member Barb Mittman, seconded by Council Member Steve Skaggs, that Resolution No. 058 (2021/2022) be adopted.

AYES: Mittman, Skaggs, Ehrig, Hanson, Nealson, Sampson
NAYS: None
ABSENT: None

The Mayor declared Resolution No. 058 (2021/2022) adopted.

I hereby certify that the foregoing is a true copy of a record of the adoption of Resolution No. 058 (2021/2022) at the regular Council Meeting of the City of Nevada, Iowa, held on the 28th day of February, 2022.


Kerin Wright
City Clerk

Item # 4A
Date: 2/28/22

Proof Of Publication in
NEVADA JOURNAL

CITY OF NEVADA
1209 6TH STREET
NEVADA, IA 502010530

STATE OF WISCONSIN, BROWN COUNTY

I, Nicole Jacobs, on oath depose and say
that I am the Legal Clerk of **NEVADA JOURNAL**, a weekly
newspaper, published at ; Ames, Story County, Iowa that the
annexed printed:

CITY OF NEVADA
CITY OF NEVADA_MAX TAX LEVY

was published in said newspaper 1 time(s) in issues dated:

February 17, 2022

the last day of said publication being the
17th day of February, 2022

Nicole Jacobs
Legal Clerk
Amy Kokott
Notary Public, State of Wisconsin, County of Brown
6/30/2025
My commission/expires

sworn to before me and subscribed in my presence by this the
17th day of February, 2022

FEE: \$82.50
AD #: 0001444211
ACCT: 37490

AMY KOKOTT
Notary Public
State of Wisconsin

NOTICE OF PUBLIC HEARING - CITY OF NEVADA - PROPOSED PROPERTY TAX LEVY **Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/28/2022 **Meeting Time:** 06:00 PM **Meeting Location:** Nevada City Council Chambers, 1209 6th Street, Nevada IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number
(515) 382-5466 ext: 225

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	269,995,018	282,797,594	282,797,594	
Tax Levies:				
Regular General				
Contract for Use of Bridge	2,186,960	2,186,960	2,290,661	
Opr & Maint Publicly Owned Transit				0
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.				0
Opr & Maint of City-Owned Civic Center	36,448	36,448	37,834	
Planning a Sanitary Disposal Project				0
Liability, Property & Self-Insurance Costs	119,430	119,430	145,518	
Support of Local Emer. Mgmt. Commission				0
Emergency	72,899	72,899	75,667	
Police & Fire Retirement				0
FICA & IPERS	392,692	392,692	336,728	
Other Employee Benefits	250,806	250,806	216,750	
Total Tax Levy	3,059,235	3,059,235	3,103,158	1.43
Tax Rate	11.33071	10.81775	10.97307	

Explanation of significant increases in the budget:

Increases in Property Insurance, benefits, salaries, utility and supply costs have caused additional expense to the City. The City also saw many revenues decreased due to the impact of COVID and state law changes with rollback in residential and Multi-residential properties. The state is also decreasing the backfill that was promised when they reduced the commercial and industrial property valuations. Nevada's overall tax levy rate will remain unchanged. The levies above do not show the total levy rate for the city.

If applicable, the above notice also available online at:

www.cityofnevadaiaowa.org and www.facebook.com/cityofnevadaiaowa/

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year