RESOLUTION NO. 074 (2020/2021)

A RESOLUTION APPROVING THE FISCAL YEAR 2021/2022 MAXIMUM PROPERTY TAX DOLLARS FOR THE CITY OF NEVADA, IOWA

WHEREAS, the City Council of the City of Nevada, Iowa, is preparing the Fiscal Year 2021/2022 Budget; and

WHEREAS, Iowa Code requires the City of Nevada, Iowa, to hold a public hearing regarding certain specified levies; and

WHEREAS, the City Council of the City of Nevada has considered the Proposed FY2021/2022 City Maximum Property Tax Dollars for the affected levy total, and;

WHEREAS, a notice concerning the proposed city maximum property tax dollars from certain levies was published as required and posted on the city web site and social media account; and

WHEREAS, a public hearing concerning the proposed city maximum property tax dollars was held on February 22, 2021 at 6:00 p.m.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Nevada. Story. County. Iowa, that the Maximum Property Tax Dollars for the affected tax levies for Fiscal Year 2021/2022 shall not exceed \$3,059,235. The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for Fiscal Year 2020/2021 does not represent an increase of greater than 102% from the maximum property tax dollars requested in Fiscal Year 2020/2021.

PASSED AND APPROVED this 22nd day of February, 2027

Brett Barker, Mayor

ATTEST:

Moved by Council Member Brian Hanson, seconded by Council Member Sandy Ehrig, that Resolution No. 074 (2020/2021) be adopted.

AYES:

Hanson, Ehrig, Mittman, Nealson, Sampson, Spence

NAYS:

None

ABSENT:

None

The Mayor declared Resolution No. 074 (2020/2021) adopted.

I hereby certify that the foregoing is a true copy of a record of the adoption of Resolution No. 074 (2020/2021) at the regular Council Meeting of the City of Nevada, lowa, held on the 22nd day of February. 2021.

Kerin Wright

City Clerk

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NOTICE OF PUBLIC HEARING - CITY OF NEVADA - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/22/2021 Meeting Time: 06:00 PM Meeting Location: Nevada City Council Chambers and via Zoom
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Telephone Number

www.cityofnevadaiowa.org City Website (if available)

(515) 382-5466 Annual % CHG 36,448 72,899 269,995,018 2,186,960 119,430 250,806 3,059,235 Budget Year Proposed Maximum Property Tax 2021 - 2022 392,692 3,023,401 Budget Year Effective Property Tax 2021 - 2022 35,444 114,825 345,605 269,995,018 2,126,639 70,888 11.19799 345,605 Current Year Certified Property Tax 2020 - 2021 35,444 70,888 262,548,035 2,126,639 114,825 330,000 11.51561 3,023,401 Support of Local Emer. Mgmt. Commission Planning a Sanitary Disposal Project Liability, Property & Self-Insurance Costs Rent, Ins. Maint. Of Non-Owned Civ. Ctr. Opr & Maint of City-Owned Civic Center Opr & Maint Publicly Owned Transit Contract for Use of Bridge Regular Taxable Valuation Other Employee Benefits Emergency Police & Fire Retirement Regular General Total Tax Levy FICA & IPERS Fax Levies: Tax Rate

Explanation of significant increases in the budget: Increase is due to an increase in employee benefits and salary.

If applicable, the above notice also available online at: www.cityofnevadaiowa.org and www.facebook.com/cityofnevadaiowa/

**Budget year effective property tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

CITY OF NEVADA **1209 6TH STREET** NEVADA, IA 502010530 STATE OF IOWA, STORY COUNTY , on oath depose and say that I am the Legal Clerk of NEVADA JOURNAL, a weekly newspaper, published at; Ames, Story County, Iowa that the annexed printed: CITY OF NEVADA Tax Levy Notice was published in said newspaper 1 time(s) on February 11, 2021 the last day of said publication being the 11th day of February, 2021 Legal Clerk Notary Public, State of Wisconsid My commission expires sworn to before me and subscribed in my presence by this the 11th day of February, 2021 VICKY FELTY Notary Public

State of Wisconsin

FEE: \$82.50

AD #: 0001390215 ACCT: 37490

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CITY OF NEVADA

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City Website (if available) www.cityofnevadaiowa.org

City Telephone Number (515) 382-5466

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	262,548,035	269,995,018	269,995,018	
Tax Levies:				
Regular General	2,126,639	2,126,639	2,186,960	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ, Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	35,444	35,444	36,448	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	114,825	114,825	119,430	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	70,888	70,888	72,899	
Police & Fire Retirement	0	0	0	
FICA & IPERS	345,605	345,605	392,692	
Other Employee Benefits	330,000	330,000	250,806	
Total Tax Levy	3,023,401	3,023,401	3,059,235	1.18
Tax Rate	11.51561	11.19799	11.33071	

Explanation of significant increased in the budget: Increase is due to an increase in employee benefits and salary.

If applicable, the above notice also available online at: www.cityofnevadaiowa.org and www.facebook.com/cityofnevadaiowa/

Published in the Nevada Journal on February 11, 2021

AT-0001390215-01

^{*}Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year