

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**

Fiscal Year July 1, 2022 - June 30, 2023

City of: NEVADA

The City Council will conduct a public hearing on the proposed Budget at: Nevada City Council Chambers, 1209 6th Street Meeting Date: 3/28/2022  
Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 14.61800

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00349

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number  
(515) 382-5466 ext: 225

City Clerk/Finance Officer's NAME  
Kerin Wright

		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	4,159,581	4,021,145	3,940,058
Less: Uncollected Property Taxes--Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	3	4,159,581	4,021,145	3,940,058
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	563,561	1,213,485	909,423
Other City Taxes	6	1,047,921	987,672	1,333,092
Licenses & Permits	7	110,300	112,950	119,503
Use of Money and Property	8	87,815	152,950	628,416
Intergovernmental	9	1,515,765	1,101,310	2,105,579
Charges for Fees & Service	10	5,268,789	4,400,565	4,860,531
Special Assessments	11	0	0	0
Miscellaneous	12	1,780,620	1,284,300	152,656
Other Financing Sources	13	36,917,000	28,000,000	7,148,234
Transfers In	14	4,525,894	8,027,506	5,255,910
<b>Total Revenues and Other Sources</b>	15	55,977,246	49,301,883	26,453,402
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	1,734,519	1,651,586	1,815,581
Public Works	17	967,094	1,017,172	819,496
Health and Social Services	18	53,000	16,995	50,770
Culture and Recreation	19	2,070,796	1,638,381	1,395,939
Community and Economic Development	20	804,544	813,028	448,054
General Government	21	867,923	692,194	531,883
Debt Service	22	1,781,163	1,512,413	1,535,493
Capital Projects	23	7,270,000	12,132,000	3,951,218
<b>Total Government Activities Expenditures</b>	24	15,549,039	19,473,769	10,548,434
Business Type / Enterprises	25	37,274,559	24,780,765	9,057,724
<b>Total ALL Expenditures</b>	26	52,823,598	44,254,534	19,606,158
Transfers Out	27	4,525,894	8,027,506	5,255,910
Total ALL Expenditures/Transfers Out	28	57,349,492	52,282,040	24,862,068
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-1,372,246	-2,980,157	1,591,334
Beginning Fund Balance July 1	30	27,662,699	30,642,856	29,051,522
<b>Ending Fund Balance June 30</b>	31	26,290,453	27,662,699	30,642,856

