

CITY OF NEVADA FY 2025-2026 BUDGET

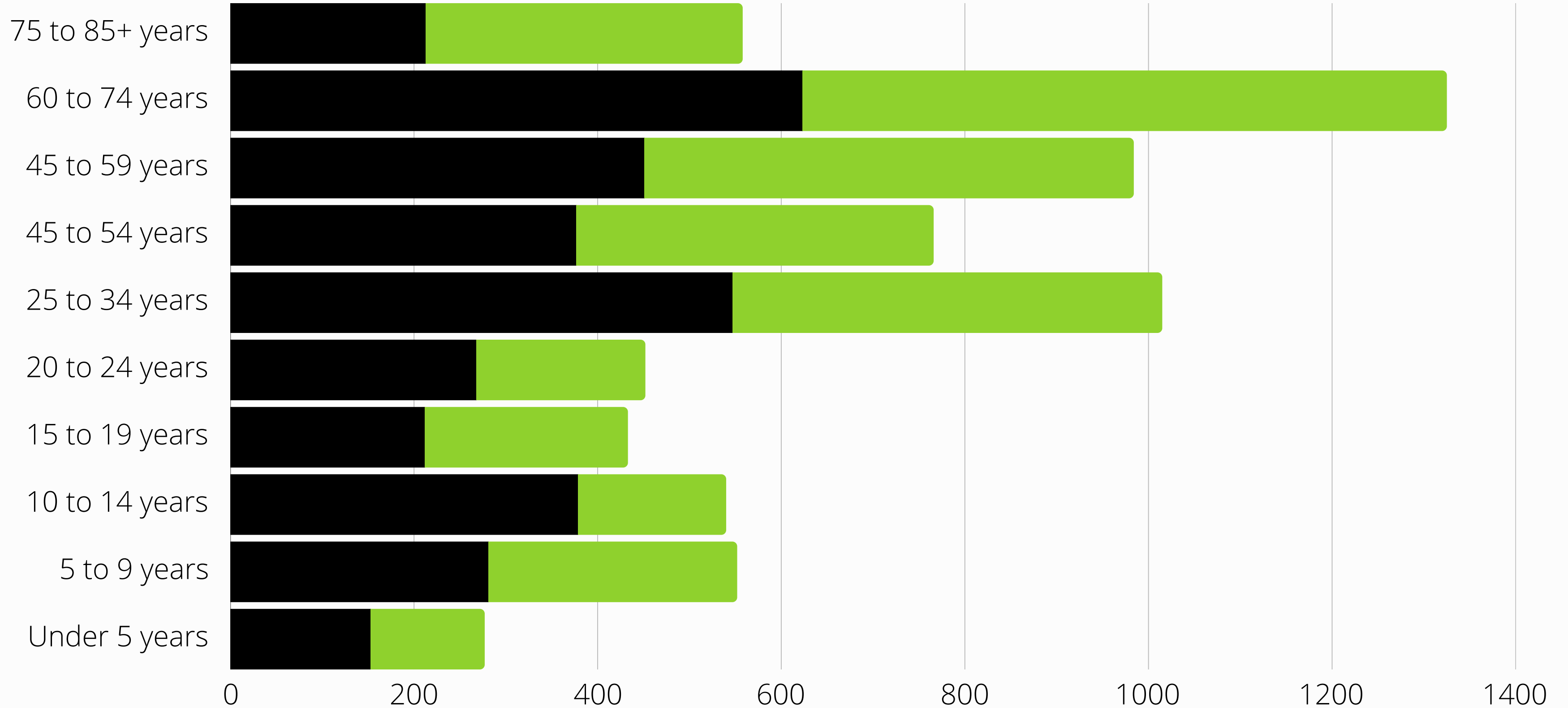
FEBRUARY 10, 2025

Presented by City Administrator Jordan Cook & City Clerk Kerin Wright



POPULATION BY AGE & SEX

Male Female



FISCAL TEAM & BUDGETING TOOLS

CITY'S FISCAL TEAM

Elected Officials

City Staff

Bond Counsel

Outside Experts

Financial Advisor

Residents

M & MANAGE:

M
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Monthly budget review by council & staff
Monthly bank rec & budget detail review
Annual State Audit and Financial Report
Review Fees and Obtain Bids
Maintain Assets
Invest in Infrastructure
Address Inefficiencies

TOOLS

DEPARTMENTAL & STATE FORMS

CAPITAL IMPROVEMENT PLAN

EQUIPMENT REVOLVING PLAN

CURRENT VISION PLAN

COMPREHENSIVE PLAN

BUDGET WORKSHEETS:
LOST/TIF/DEBT/TRANSFERS

FINANCIAL POLICIES IN PLACE

Investment

Debt

Purchase

Fund Balance

THE BUDGET AS A PLAN

- Based on projections
- Actual experience may vary, adjust during the year
- Sets policy for upcoming year, determines projects and purchases
- Also a communication tool

Fiscal Year: July 1 - June 30

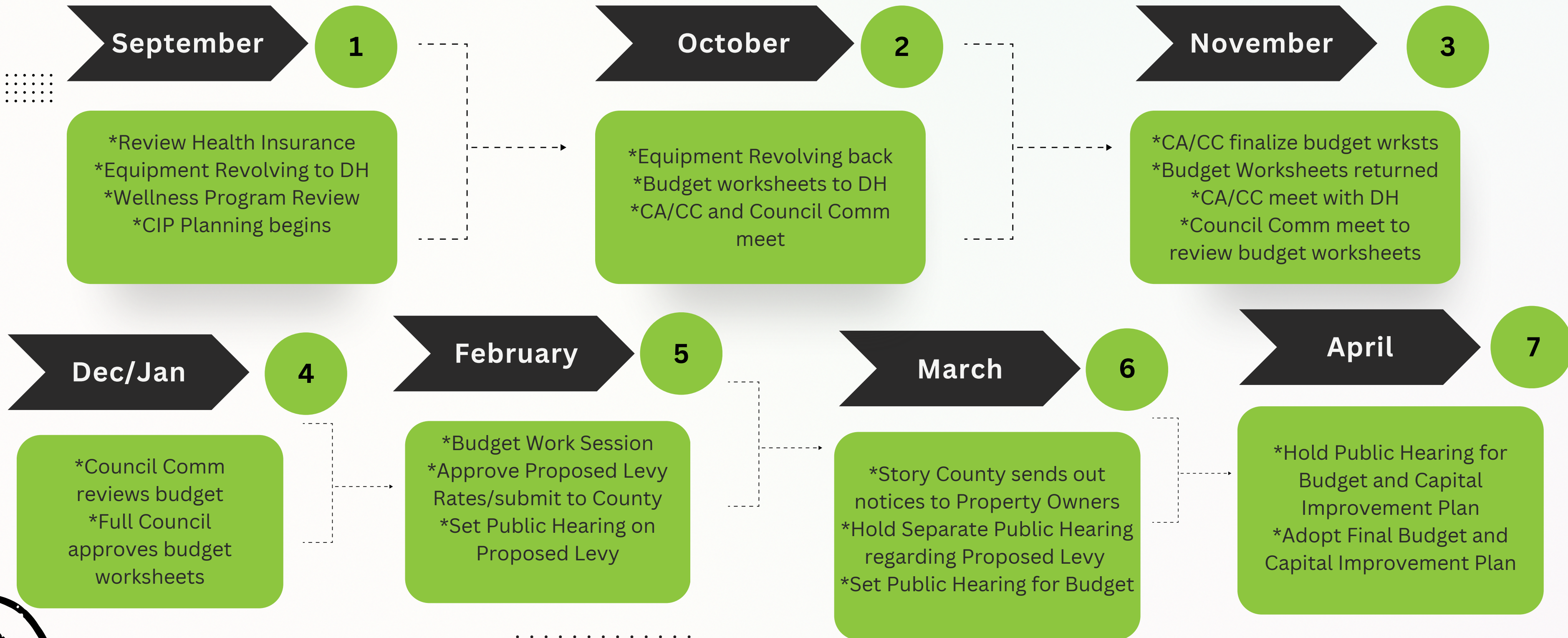
BUDGET ADOPTION

IS RIGID AND
REGULATED BY
THE STATE,

IS AN
APPROPRIATION,
GIVING THE CITY
AUTHORITY TO
SPEND

PROVIDES
MAXIMUM CITIZEN
OVERSIGHT

BUDGET TIMELINE



CAPS VALUATION GROWTH...

...if growth is:

over 6% = ↓ by 3%;

4% - 5.99% = ↓ by 2%;

2.75% - 3.99% = ↓ by 1%;

less than 2.75% no reduction

CONSOLIDATED LEVIES...

...eliminated some levies, created a new Adjusted City General Fund Levy (ACGFL),

by FY29 the maximum levy will be 8.10

INCREASED EXEMPTIONS...

...Homestead & Military Credit, increased and now exemption; added Senior exemption; some state reimbursement no longer given

ABATEMENT CHANGES...

...Residential Abatement no longer 100%, must pay school levy; Commercial Abatement requires minimum assessment

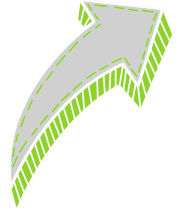
NEW NOTICE, HEARING, & DEADLINE...

...Mailed statement to property owners in March from County; new public hearing after notice;

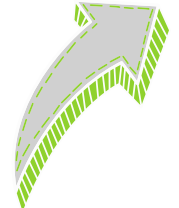
New deadline April 30

New Property Tax Law, House File 718

ASSESSED VS TAXABLE VALUATION



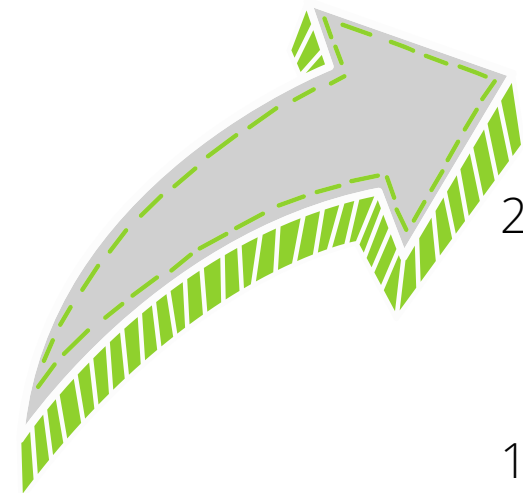
THE ROLLBACK IS DETERMINED ANNUALLY BY THE STATE. PROPERTY IS TAXED AT A PERCENT OF ITS FULL VALUE.



STATE SETS THE PERCENT FOR EACH PROPERTY CLASS.

PROPERTY CLASSES:

- RESIDENTIAL
- COMMERCIAL
- INDUSTRIAL
- MULTI-RESIDENTIAL



Res. 100%

Res. Taxable

Comm. 100%

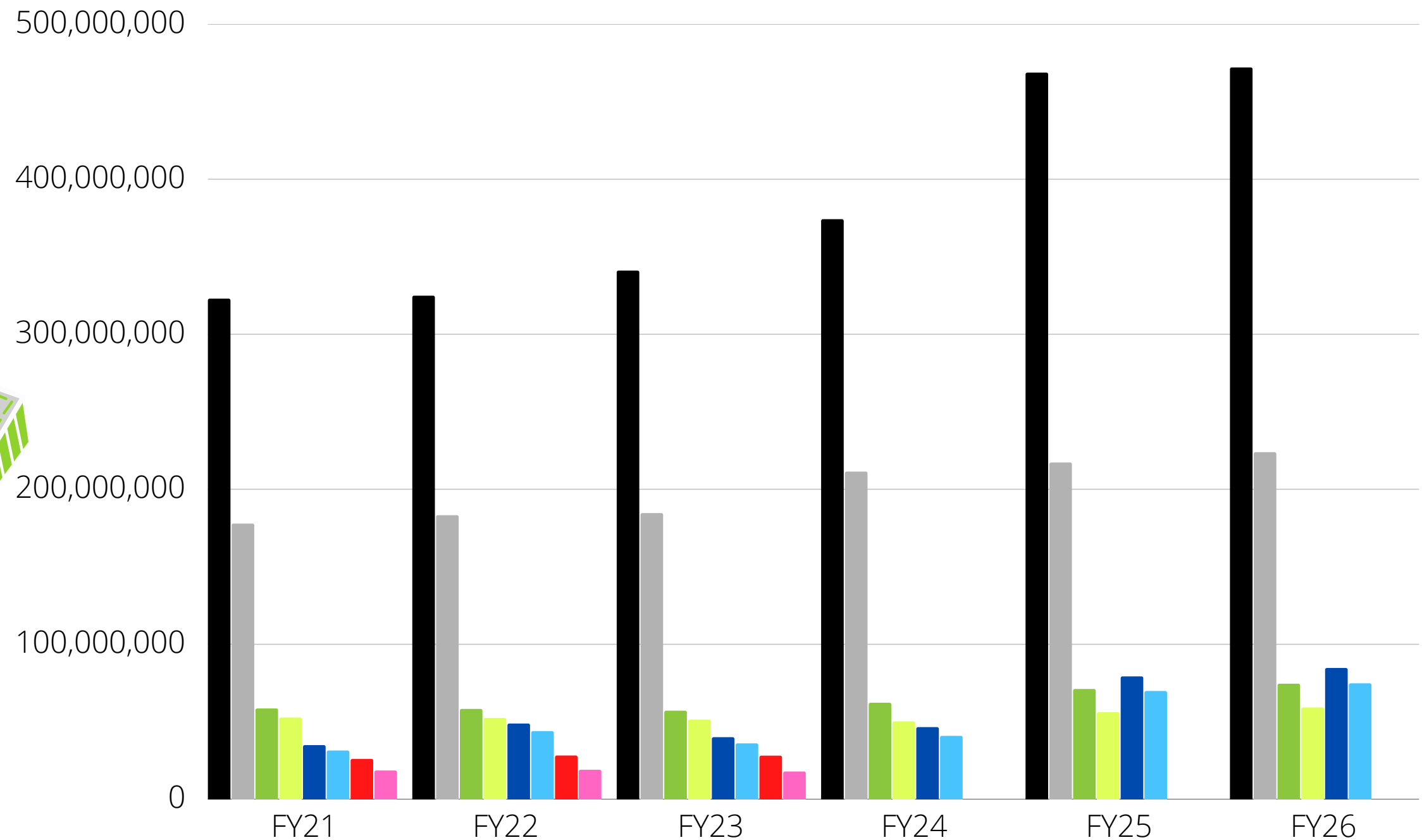
Comm. Taxable

Indust. 100%

Indust. Taxable

Multi-Res. 100%

Multi-Res. Taxable



(ASSESSED VALUE) \$150,000
X
(STATE LIMITATION/ROLLBACK) 47.4316%

TAXABLE VALUE \$71,147.40

Example:

(TAXABLE VALUE) \$71,147.40
X
(CITY LEVY RATE) \$14.60948/1000

TOTAL CITY PROPERTY TAX REVENUE
\$1,039.42

RESIDENTIAL PROPERTY EXAMPLE

100% ASSESSED VALUATION IS \$200,000

(ASSESSED VALUE) \$150,000

X

(STATE LIMITATION) 47.4316%

TAXABLE VALUE \$71,147.40

(ASSESSED VALUE) \$50,000

X

(STATE LIMITATION) 90%

TAXABLE VALUE \$45,000

TOTAL TAXABLE VALUATION: \$116,147.40

(TAXABLE VALUE) \$116,147.40

X

(CITY LEVY RATE) \$14.60948/1000

TOTAL CITY PROPERTY TAX REVENUE

\$1,696.85

INDUSTRIAL/COMMERCIAL PROPERTY EXAMPLE

State Rollback History &

EXAMPLE OF AN ACTUAL RESIDENTIAL
PROPERTY OVER THE LAST FIVE YEARS



Valuation Year	JAN 2024	JAN 2023	JAN 2022	JAN 2021	JAN 2020
Assessed Valuation	\$150,100	\$150,100	\$128,000	\$128,000	\$106,700
Budget Year	FY25/26	FY24/25	FY23/24	FY22/23	FY23/24
Rollback	47.4316%	46.3428%	56.4919%	54.1302%	56.4094%
Taxable Valuation	\$71,195	\$69,560	\$69,952	\$69,287	\$60,189
City Levy Rate Per 1000	14.60948%	14.614%	14.61435%	14.61435%	14.618%
Property Tax Received	\$1,039.51	\$1,016.55	\$1,022.30	\$1,012.58	\$879.84

FUND STRUCTURE

**CITY OF
NEVADA**

**Governmental
Funds**

**Proprietary
Funds**

001-002 & 810

110 - 186

200

300

600 - 740

812 - 830

General Fund

**Special
Revenue Funds**

**Debt Service
Fund**

**Capital
Projects Fund**

**Enterprise
Funds**

**Internal
Service Funds**

- Admin
- Police Dept.
- Fire/EMS
- Bldg Insp/P&Z
- Library
- Cemetery
- Parks & Rec
- Pool/Field House
- Vehicle & Equip

- Road Use Tax
- Employee Ben
- Local Option Sales Tax
- TIF
- Reserve Funds for Spec. Areas

- General Obligation Bond Payments

- Housing Rehab Program
- CIP 2025 Overlay Project
- CBDG DT Facade
- Splashpad
- 6th St Trail Connect

- Storm Water
- Sanitary Sewer
- WWTF Project
- Decommission old sewer plant
- SRF Sponsored Project
- Water

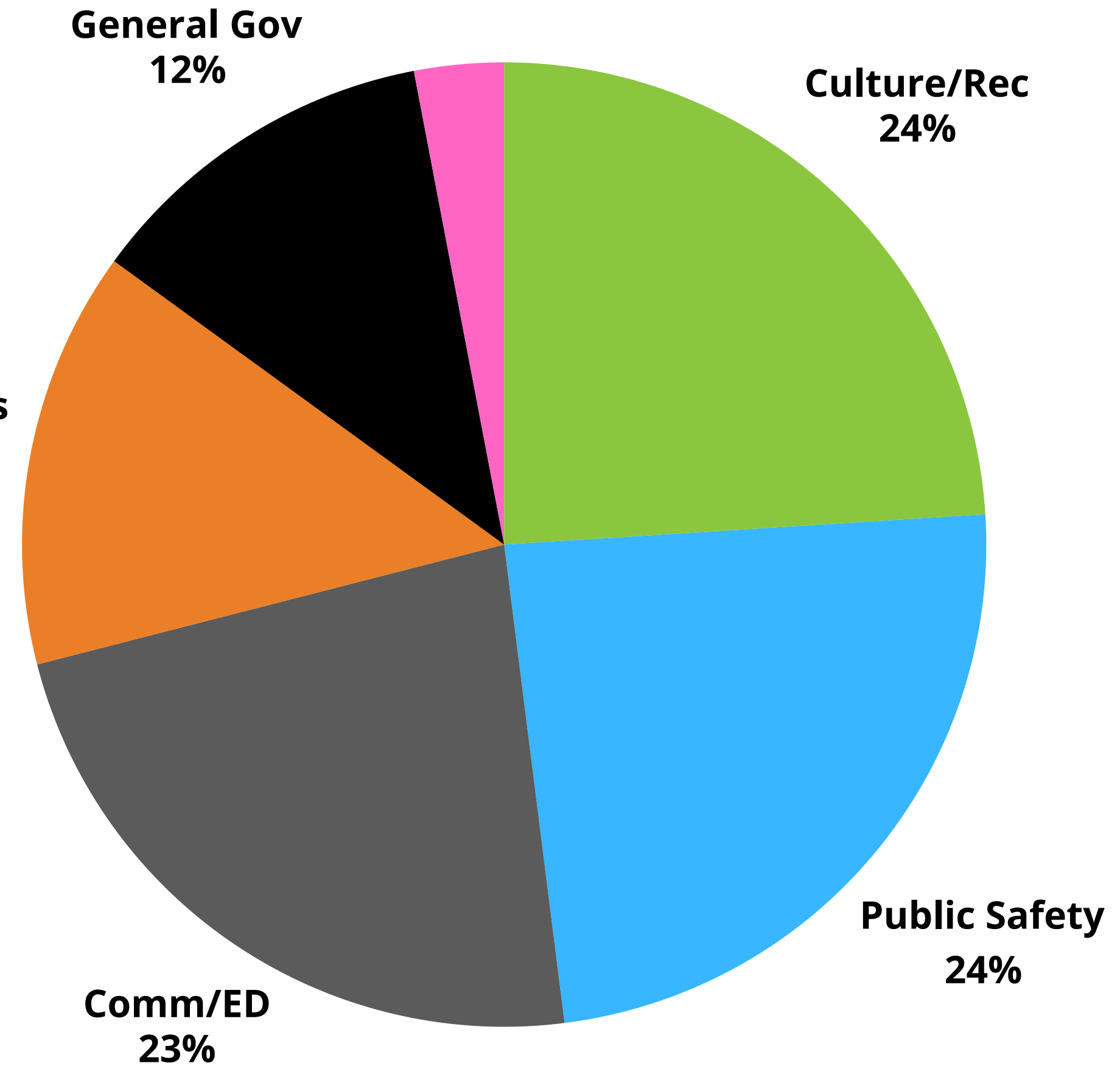
- Health Ins Fund
- Flex Benefit
- Sick/Vacation

LOCAL OPTION SALES TAX

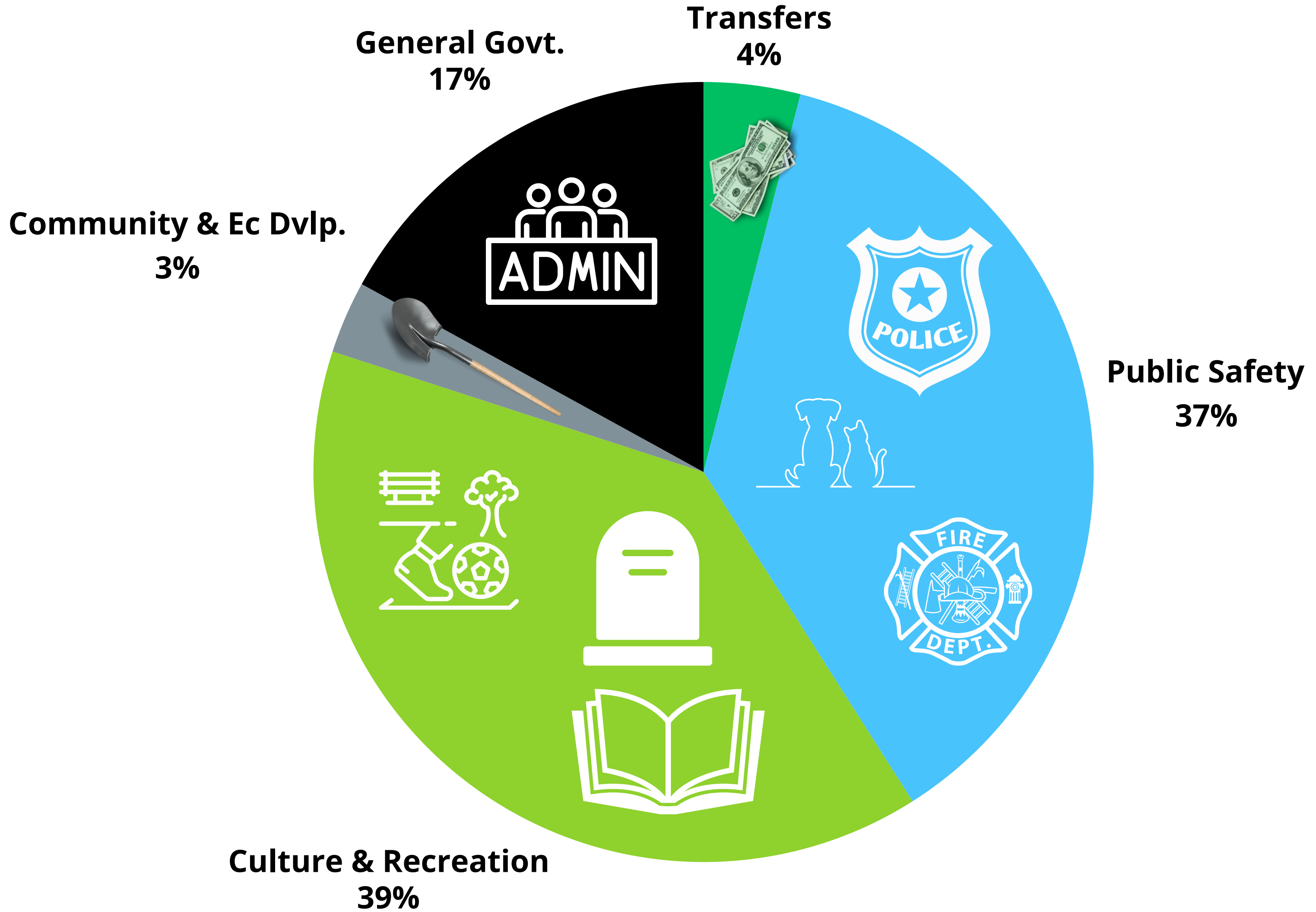
Distribution of LOST- per Function

Each year can vary slightly

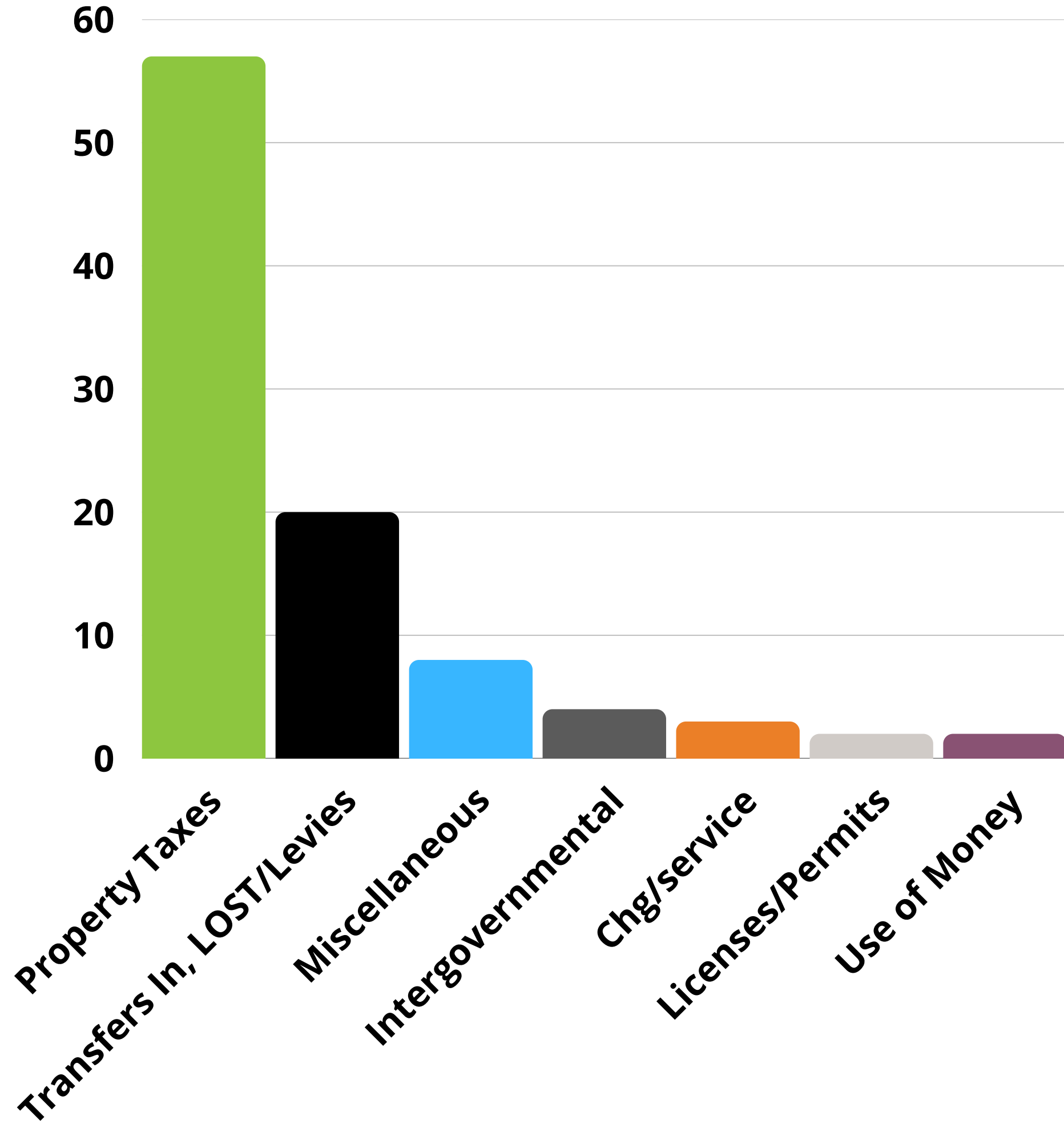
- Library, Parks, REC programs, Splashpad, Trails, Cemetery
- Police, Fire, Dispatch, Radio fees
- Comm specialist, NEDC, Main Street Nevada, Downtown grants, Signage
- Streets, Sidewalks, Bridges, St lights, Trees
- Newsletter, Website, Admin, City Hall bldg
- Mosquito control, Human services



GENERAL FUND EXPENDITURES



GENERAL FUND REVENUE SOURCES



A vertical stack of US coins and bills is shown on the left side of the page. The top part shows several stacks of coins, and the bottom part shows a stack of US dollar bills, including a \$10 bill.

NON-ACTIVITY REVENUE SOURCES

Source	24/25	25/26
General-Hotel/Motel	2,752,183	2,971,201
Employee/Emergency Levy	928,653	1,002,164
Local Option Tax	1,100,000	1,200,000
Tax Increment Financing	1,546,568	1,240,499
Road Use Tax	950,000	985,000
Debt Service	683,550	693,550
Proceeds of Debt	3,200,000	2,000,000
Capital Project Levy	169,728	179,008
Grants/Reimbursements	456,155	335,000
Use of Money (interest, rent, etc.)	252,810	473,050
Total	\$12,176,252	\$11,079,472

PUBLIC SAFETY DEPARTMENT



PREVIOUS ACCOMPLISHMENTS:

- Updated software on car/body cameras - New system went online in May '24
- Taser fleet updated software has been ordered. Implement in Spring '25
- Hardware/Software for Forensic Collection in place. In process of training staff
- Animal Care Agreement in place w/ St. County. Est. savings in 1st yr: \$1,524.19
- School Resource Officer has been assigned to district through partnership

ACCOMPLISHMENTS:

- Stop sign at 6th & E Ave. Zero accidents since it was put in place.
- Placement of speed display signs in school zones and areas of concern.
- Approved for \$26,000.00 grant from GTSB

FUTURE GOALS:

- Expand Training opportunities to SRO related to school safety observations & response to active shooter (ALICE Certification).
- Expand Community Engagement Opportunities.
- Update Parking Ordinance

POLICE REVENUE & EXPENSES

	24/25	25/26	CHANGE
REVENUE	110,940	119,750	
EXPENSES:			
Personnel Services	1,340,015	1,362,545	1.68%
Equip, Repairs, Utilities	45,600	43,100	-5.48%
Contractual, Commodities	92,986	109,104	24.47%
Capital	101,000	91,000	
TOTAL	1,579,601	1,599,749	1.28%

PUBLIC SAFETY DEPARTMENT

RECENT ACCOMPLISHMENTS:

- Applied for and obtained nearly \$90,000.00 in grant money
- Volunteers responded to 775 calls for service in 2024
- Nevada FF's raised \$280,000.00 to help offset purchase costs of \$722,000.00 for a new Fire engine. This engine should serve the community for the next 20 years

FUTURE GOALS:

- Community Paramedicine
- Conducting a Community Risk Assessment
- Part time staff



FIRE/EMS REVENUE & EXPENSES

	24/25	25/26	CHANGE
REVENUE	153,220	168,600	
EXPENSES:			
Personnel Services	175,553	186,509	6.24%
Supplies, Repairs, Contractual	83,181	103,944	24.96%
Capital	572,500	345,500	
TOTAL	831,234	635,953	-23.49%

NEVADA PUBLIC LIBRARY



RECENT PURCHASES:

- Water Bottle Filler (Friends Group)
- Button Maker (Friends Group)
- New Skylights
- 2nd Wheelchair & Rolling Walker (Grant)
- Meeting Room Chairs (Grant)
- 10 Page Magnifiers
- 4 Updated Hotspots & 5 Updated Headphones
- Yearbook Digitization (Donations)

RECENT PROGRAMS:

- 1000 Books before Kindergarten - 1st Graduation
- Seed Swap w/ Nine Square Feet
- TALES Program for 4th-6th Graders
- Kid Librarian
- Sweet Reads Romance Book Club



WISHLIST

New Chairs for Public Computers

Media Drawers

Necessities Stash

LIBRARY REVENUE & EXPENSES

	24/25	25/26	CHANGE
REVENUE	52,300	56,100	
EXPENSES:			
Personnel Services	437,089	483,831	10.69%
Repairs, Maint., Utilities	25,750	25,200	-2.14%
Contractual, Commodities, Materials	115,450	128,680	11.46%
Capital	30,000	21,000	
TOTAL	608,289	658,711	8.29%

PARKS/CEMETERY

RECENT ACCOMPLISHMENTS:

- Completed the Harrington Park SRF Project
- Finishing Ash Tree Removal in Parks
- Obtained LED lights for SCORE parking lots
- Awarded \$100,000.00 grant from Story County for trail connections from 6th to 8th Street through Oak Park Estates
- Installed new columbarium at Cemetery
- Rolled out Cemetery mapping program to the public in Spring of 2024

FUTURE GOALS:

- Oak Park Estates Trail Construction
- West Indian Creek & Tributary SRF Projects
- Updating Community Tree Inventory
- Stump Grinding from Ash Tree Removal
- Hosting the Wall That Heals at SCORE in August 2025



PARKS/4-PLEX, POOL REVENUE & EXPENSES

	24/25	25/26	CHANGE
REVENUE	226,620	205,170	
EXPENSES:			
Personnel Services	502,701	515,516	2.55%
Contractual, Supplies, Services	280,820	302,136	7.59%
Capital	64,000	112,000	
TOTAL	847,521	929,652	9.69%

CEMETERY REVENUES & EXPENSES

	24/25	25/26	CHANGE
REVENUE	38,950	54,550	
EXPENSES:			
Personnel Services	106,189	119,488	12.52%
Supplies, Repairs, Contractual	26,400	24,629	-6.71%
Capital	60,000	35,000	
TOTAL	132,589	144,117	8.69%

RECREATION/FIELD HOUSE/AQUATIC CENTER

- **FIELD HOUSE - one year of operation**
 - Received the Peoples All Star Community Award in 2024
 - Created quality of life spaces for all ages
- **Started design phase of the Splash Pad Project**
 - JEO Consulting

FUTURE GOALS

- **Construction of splash pad**
- **Hosting a Cystic Fibrosis 16" softball fundraiser in May 2025 w/ ISU student athletes/coaches and Nevada community members/alumni**
- **Continue to establish relationships w/ various user groups for Field House**

RECREATION/FIELDHOUSE REVENUE & EXPENSES

	24/25	25/26	CHANGE
REVENUE	221,735	278,500	
EXPENSES:			
Personnel Services	280,006	285,949	2.12%
Supplies, Equip, Contractual,	157,700	145,924	-7.47%
Capital	22,000	11,500	
TOTAL	437,706	431,873	-1.33%

ADMINISTRATION

RECENT ACCOMPLISHMENTS:

- WWTF Project administration and Burke Agreement
- TIF Rebate Agreements for Housing, Commercial, Industrial
- Finalize Micro Enterprise Grant
- Council Updates

FUTURE GOALS:

- Housing Rehabilitation Program
- CDBG Downtown Facade Grant
- Financial Software Conversion
- Finalize Downtown Upper Story Grant for the Camelot
- Handbook Update
- Recodification



ADMINISTRATION REVENUES & EXPENSES

	24/25	25/26	CHANGE
EXPENSES:			
Personnel Services	356,458	412,634	15.76%
Equipment	107,000	113,200	5.79%
Contractual	266,900	350,400	31.29%
Capital	158,000	158,000	
TOTAL	\$888,358	\$1,034,234	16.42%

STREETS



RECENT ACCOMPLISHMENTS:

- **Street Projects Completed:**
 - F & G Ave Overlay from 10th to 6th Street
 - Street Improvement Proj around Central Elementary
 - Total reconstruction w/ water, sanitary sewer and storm sewer replaced.
 - 19th Street Trail Project
 - Put down sub-base and prepped for asphalt
- Continuing to work on concrete crushing (clean up) at current wastewater plant.
- Added shared staff person.
- Ordered two new dump trucks to update the fleet.

FUTURE GOALS:



- Replace storm intake boxes
- Continue to do as much inhouse as possible to save money
- 2025 Overlay Project

STREETS REVENUES & EXPENSES

	24/25	25/26	CHANGE
REVENUE	\$1,113,859	\$1,271,811	
EXPENSES:			
Personnel Services	575,428	680,872	18.32%
Repairs, Maint., Equip.	177,300	174,600	-1.52%
Contractual, Supplies, Services	201,837	237,400	17.62%
Capital	255,000	460,000	
TOTAL	\$1,209,565	\$1,552,872	28.38%

WATER

RECENT ACCOMPLISHMENTS:

- New water mains around school
- Well water line relocated for Hwy 30 and 580th Project
- Fully staffed with Grade 2 operators

FUTURE GOALS:

- Drill new well for future expansion
- Dredge north lime lagoon
- Install bulk water sales at street shed



WATER REVENUES & EXPENSES

	24/25	25/26	CHANGE
REVENUE	2,922,635	2,999,093	
EXPENSES:			
Personnel Services	611,691	696,580	13.88%
Repairs, Fuel, Utilities	230,100	243,200	5.69%
Supplies, Equip, Contracts	511,200	559,500	9.45%
Capital	155,000	288,000	
Debt			
TOTAL	\$1,507,991	\$1,787,280	18.52%

WASTEWATER

RECENT ACCOMPLISHMENTS:

- Industrial user surveys sent out and completed by local industries.
 - Site inspections performed
- Continuing to maintain existing wastewater treatment plant due to construction delays & tornado damage
- Air permits for new generators at new plant and lift station applied for and obtained
- Added two full-time staff
 - 1 at treatment plant
 - 1 working with the collection system
- New treatment plant scheduled to be up & running in 2025
- Cost Savings by maintaining vehicles, loader tractor w/ blade, and mowers longer

FUTURE GOALS:

- Obtain permit for the new wastewater treatment plant
- Complete SWPPP (storm water pollution prevention plan)
- Update the bio solids five-year plan due to different process at new plant
- Complete start up training at the new treatment plant and lift station
- Complete treatment agreements with industrial users

WASTEWATER REVENUES & EXPENSES

	24/25	25/26	CHANGE
REVENUE	2,378,425	2,652,300	
EXPENSES:			
Personnel Services	623,953	744,971	19.40%
Repairs, Fuel, Utilities	831,667	915,725	10.11%
Supplies, Equip, Contracts	234,360	381,710	62.87%
Capital	30,000	36,000	
Debt			
WWTP Construction			
TOTAL	\$1,719,980	\$2,078,406	20.84%

**THIS CONCLUDES
THE PRESENTATION.**

Are there any questions?

