

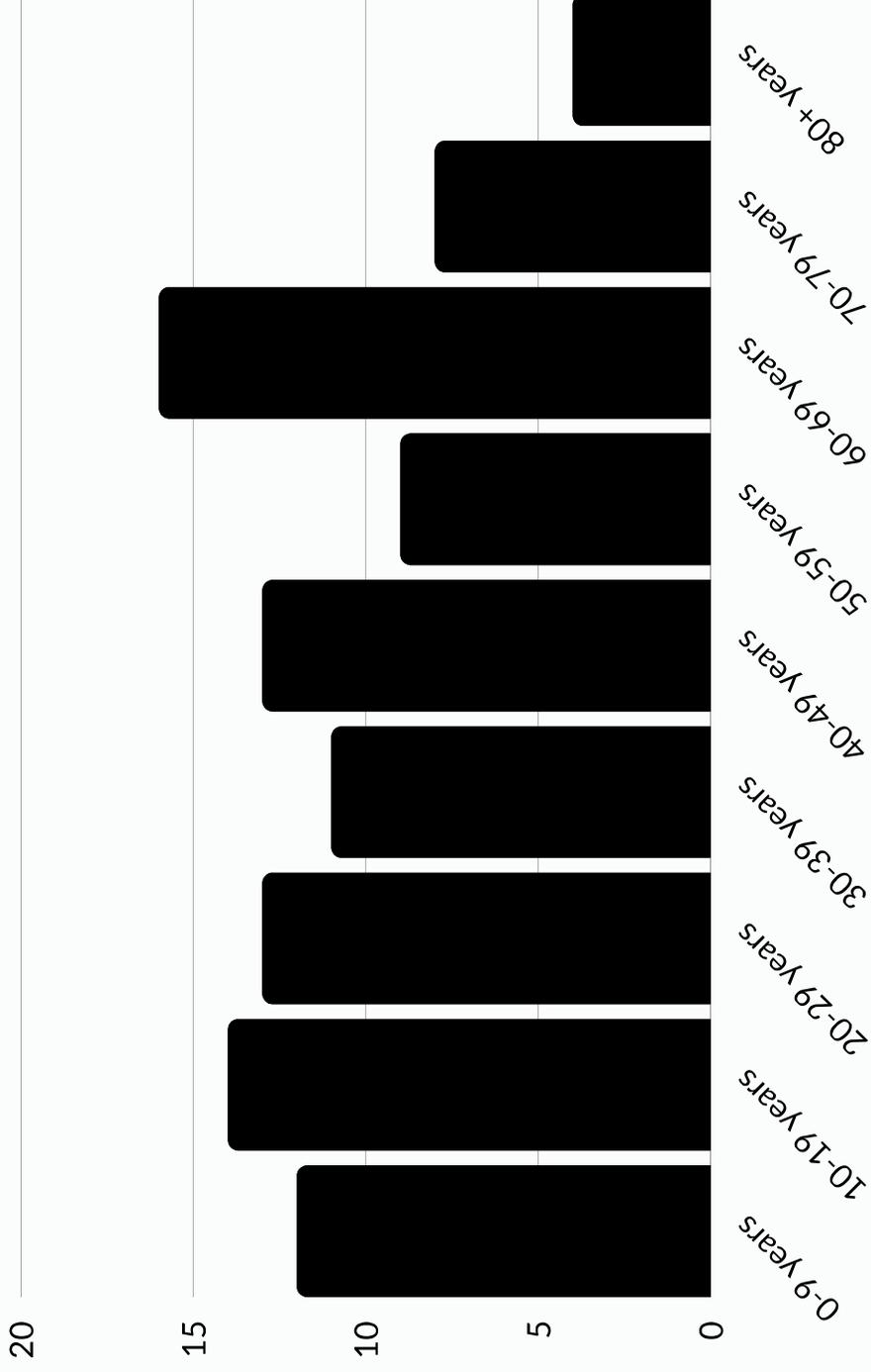
FEBRUARY 9, 2026

CITY OF NEVADA FY 2026-2027 BUDGET

Prepared by City Administrative Team



POPULATION BY AGE



FISCAL TEAM & BUDGETING TOOLS

**CITY'S
FISCAL
TEAM**

Elected Officials

City Staff

Bond Counsel

Outside Experts

Financial Advisor

Residents

M O N I T O R & M A N A G E:

Monthly budget review by council & staff
Monthly bank rec & budget detail review
Annual State Audit and Financial Report
Review Fees and Obtain Bids
Maintain Assets
Invest in Infrastructure
Address Inefficiencies

TOOLS

DEPARTMENTAL & STATE FORMS

CAPITAL IMPROVEMENT PLAN

EQUIPMENT REVOLVING PLAN

CURRENT VISION PLAN

COMPREHENSIVE PLAN

**BUDGET WORKSHEETS:
LOST/TIF/DEBT/TRANSFERS**

FINANCIAL POLICIES IN PLACE

Investment Debt Purchase Fund Balance

THE BUDGET AS A PLAN

- Based on projections
- Actual experience may vary, adjust during the year
- Sets policy for upcoming year, determines projects and purchases
- Also a communication tool

Fiscal Year: July 1 - June 30

BUDGET ADOPTION

IS RIGID AND REGULATED BY THE STATE,
IS AN APPROPRIATION, GIVING THE CITY AUTHORITY TO SPEND

\$ 0.78	\$ 1.47	\$ 9,000
\$ 0.77	\$ 1.46	\$ 8,000
\$ 8,497	\$ 8,397	\$ 7,000
\$ 8,465	\$ 8,489	\$ 6,000
\$ 0.20	\$ 0.40	\$ 5,000

PROVIDES MAXIMUM CITIZEN OVERSIGHT

BUDGET TIMELINE

KEY LEGISLATIVE CHANGE

New Publication requirements: All publications must be in the 4-20 day window rather than 10-20

September

1

- *Review Health Insurance
- *Equipment Revolving to DH
- *Wellness Program Review
- *CIP Planning begins

October

2

- *Equipment Revolving back
- *Budget worksheets to DH
- *CA/CC and Council Comm meet

November

3

- *CA/CC finalize budget wrksts
- *Budget Worksheets returned
- *CA/CC meet with DH
- *Council Comm meet to review budget worksheets

Dec/Jan

4

- *Council Comm reviews budget
- *Full Council approves budget worksheets

February

5

- *Budget Work Session
- *Approve Proposed Levy Rates/submit to County
- *Set Public Hearing on Proposed Levy

March

6

- *Story County sends out notices to Property Owners
- *Hold Separate Public Hearing regarding Proposed Levy
- *Set Public Hearing for Budget

April

7

- *Hold Public Hearing for Budget and Capital Improvement Plan
- *Adopt Final Budget and Capital Improvement Plan

CAPS VALUATION GROWTH...	CONSOLIDATED LEVIES...	INCREASED EXEMPTIONS...	ABATEMENT CHANGES...	NEW NOTICE, HEARING, & DEADLINE...
<p>...if growth is: over 6% = ↓ by 3%; 4% - 5.99% = ↓ by 2%; 2.75% - 3.99% = ↓ by 1%; less than 2.75% no reduction</p>	<p>...eliminated some levies, created a new Adjusted City General Fund Levy (ACGFL), by FY29 the maximum levy will be 8.70</p>	<p>...Homestead & Military Credit, increased and now exemption; added Senior exemption; some state reimbursement no longer given</p>	<p>...Residential Abatement no longer 100%, must pay school levy; Commercial Abatement requires minimum assessment</p>	<p>...Mailed statement to property owners in March from County; new public hearing after notice; New deadline April 30</p>

New Property Tax Law, House File 718

ASSESSED VS TAXABLE VALUATION

THE ROLLBACK IS DETERMINED ANNUALLY BY THE STATE. PROPERTY IS TAXED AT A PERCENT OF ITS FULL VALUE.



STATE SETS THE PERCENT FOR EACH PROPERTY CLASS.

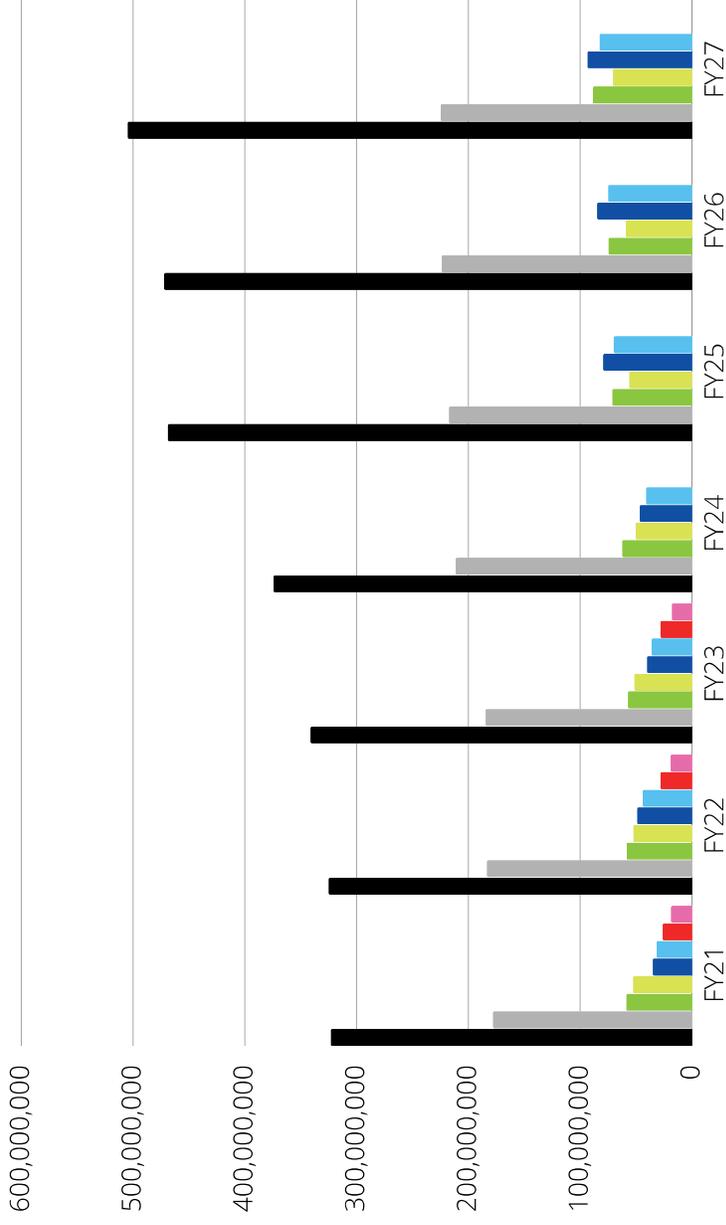


PROPERTY CLASSES:

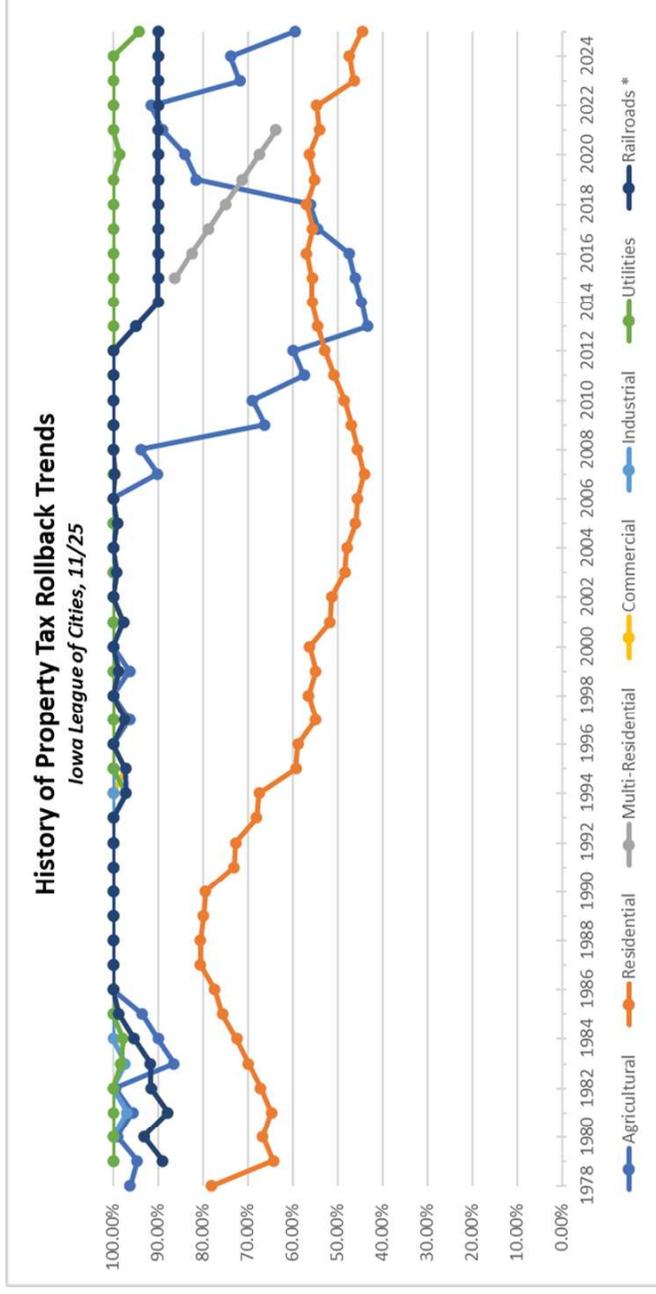
- RESIDENTIAL
- COMMERCIAL
- INDUSTRIAL
- MULTI-RESIDENTIAL



Res. 100%
Res. Taxable
Comm. 100%
Comm. Taxable
Indust. 100%
Indust. Taxable
Multi-Res. 100%
Multi-Res. Taxable



THE ROLLBACK MEANS PROPERTY IS NOT TAXED AT ITS FULL VALUE, ONLY A PERCENT.



STATE SETS THE PERCENT FOR A WHOLE CLASS OF PROPERTY AFFECTS RESIDENTIAL PROPERTY THE MOST.

(ASSESSED VALUE) \$150,000
X
(STATE LIMITATION/ROLLBACK) 44.5345%

TAXABLE VALUE \$66,801.75

Example:

(TAXABLE VALUE) \$66,801.75
X
(CITY LEVY RATE) \$14.58276/1000

TOTAL CITY PROPERTY TAX REVENUE
\$974.1538

RESIDENTIAL PROPERTY EXAMPLE

100% ASSESSED VALUATION IS \$200,000

$$\begin{array}{r} \text{(ASSESSED VALUE) } \$150,000 \\ \times \\ \text{(STATE LIMITATION) } 44.5345\% \\ \hline \end{array}$$

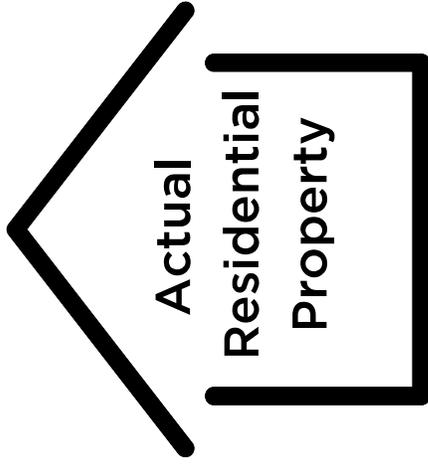
$$\begin{array}{r} \text{TAXABLE VALUE } \$66,801.75 \\ \times \\ \text{(ASSESSED VALUE) } \$50,000 \\ \times \\ \text{(STATE LIMITATION) } 90\% \\ \hline \end{array}$$

TOTAL TAXABLE VALUATION: \$111,801.75

$$\begin{array}{r} \text{(TAXABLE VALUE) } \$111,801.75 \\ \times \\ \text{(CITY LEVY RATE) } \$14.58276/1000 \end{array}$$

**TOTAL CITY PROPERTY TAX REVENUE
\$1,630.38**

INDUSTRIAL/COMMERCIAL PROPERTY EXAMPLE



State Rollback History &

EXAMPLE OF AN ACTUAL RESIDENTIAL
PROPERTY OVER THE LAST FIVE YEARS

Valuation Year	JAN 2025	JAN 2024	JAN 2023	JAN 2022	JAN 2021
Assessed Valuation	\$175,400	\$167,800	\$167,800	\$140,500	\$140,500
Budget Year	FY26/27	FY25/26	FY24/25	FY23/24	FY22/23
Rollback	44.5345%	47.4316%	46.3428%	56.4919%	54.1302%
Taxable Valuation	\$78,113.51	\$79,590.22	\$77,763.22	\$79,371.12	\$76,052.93
City Levy Rate Per 1000	14.58276%	14.60948%	14.614%	14.61435%	14.61435%
Property Tax Received	\$1,139.11	\$1,162.77	\$1,136.43	\$1,159.96	\$1,111.46

LOCAL OPTION SALES TAX

Distribution of LOST- per Function

Each year can vary slightly

● Library, Parks, REC programs,
Splashpad, Trails, Cemetary

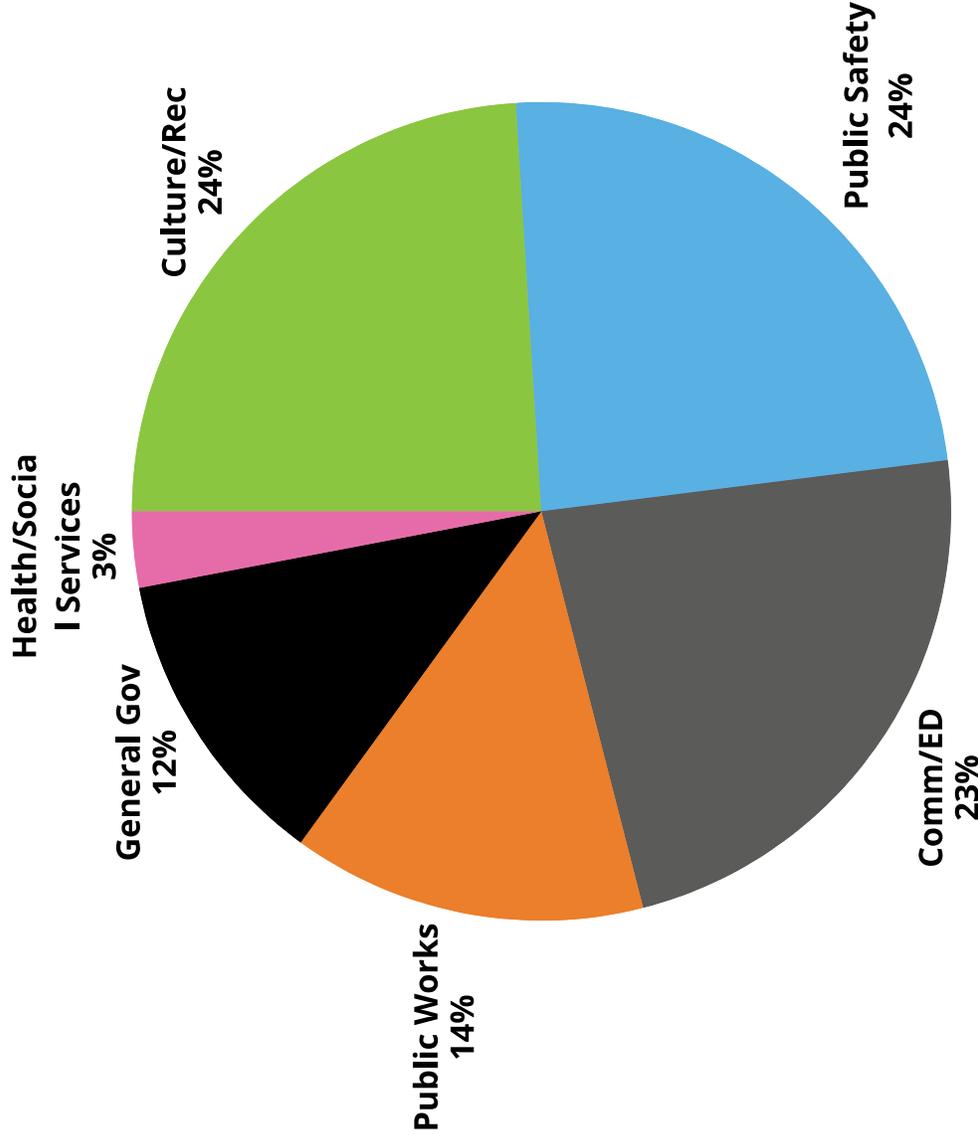
● Police, Fire, Dispatch, Radio fees

● Comm specialist, NEDC, Main Street Nevada,
Downtown grants, Signage

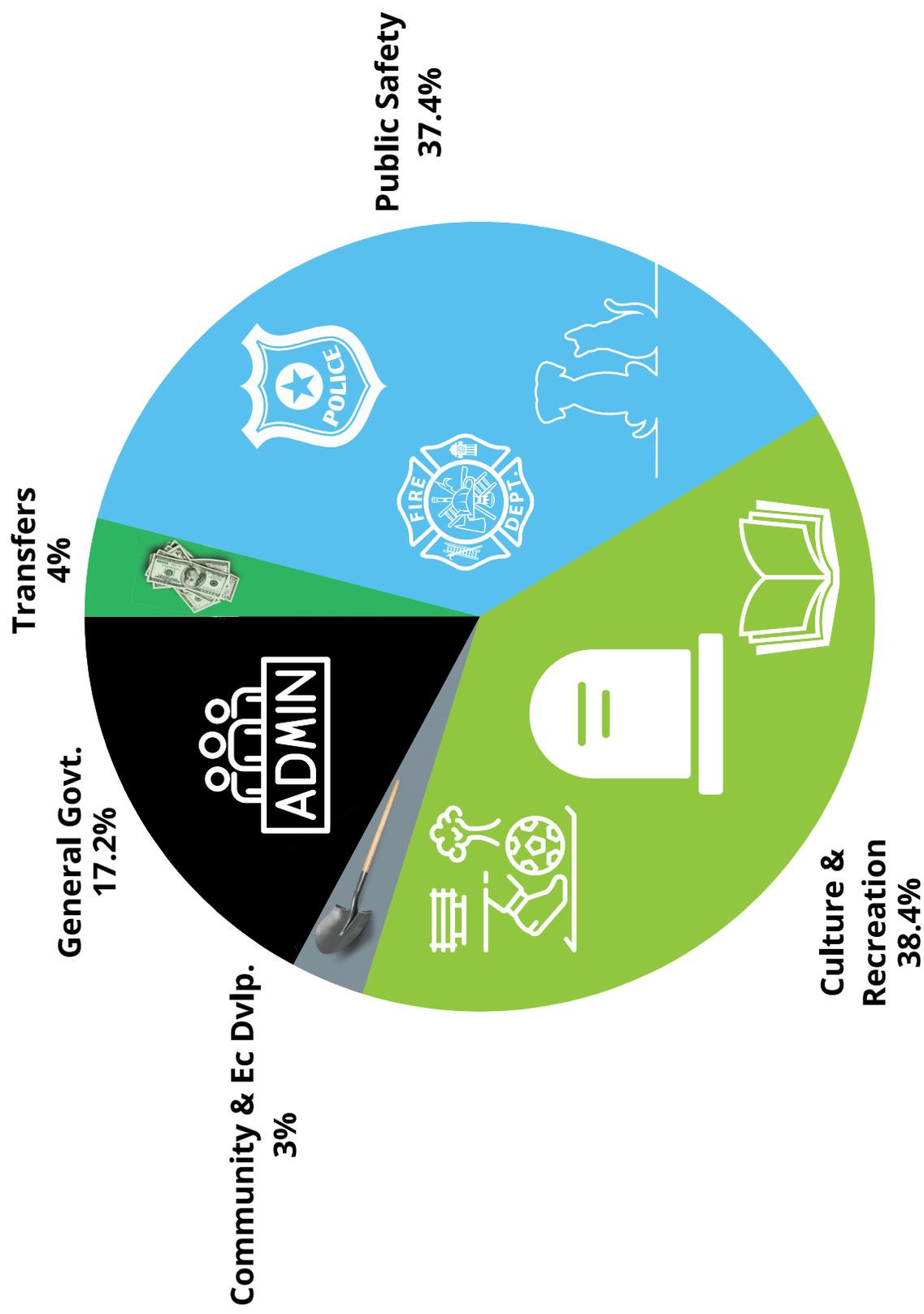
● Streets, Sidewalks, Bridges, St lights, Trees

● Newsletter, Website, Admin, City Hall bldg

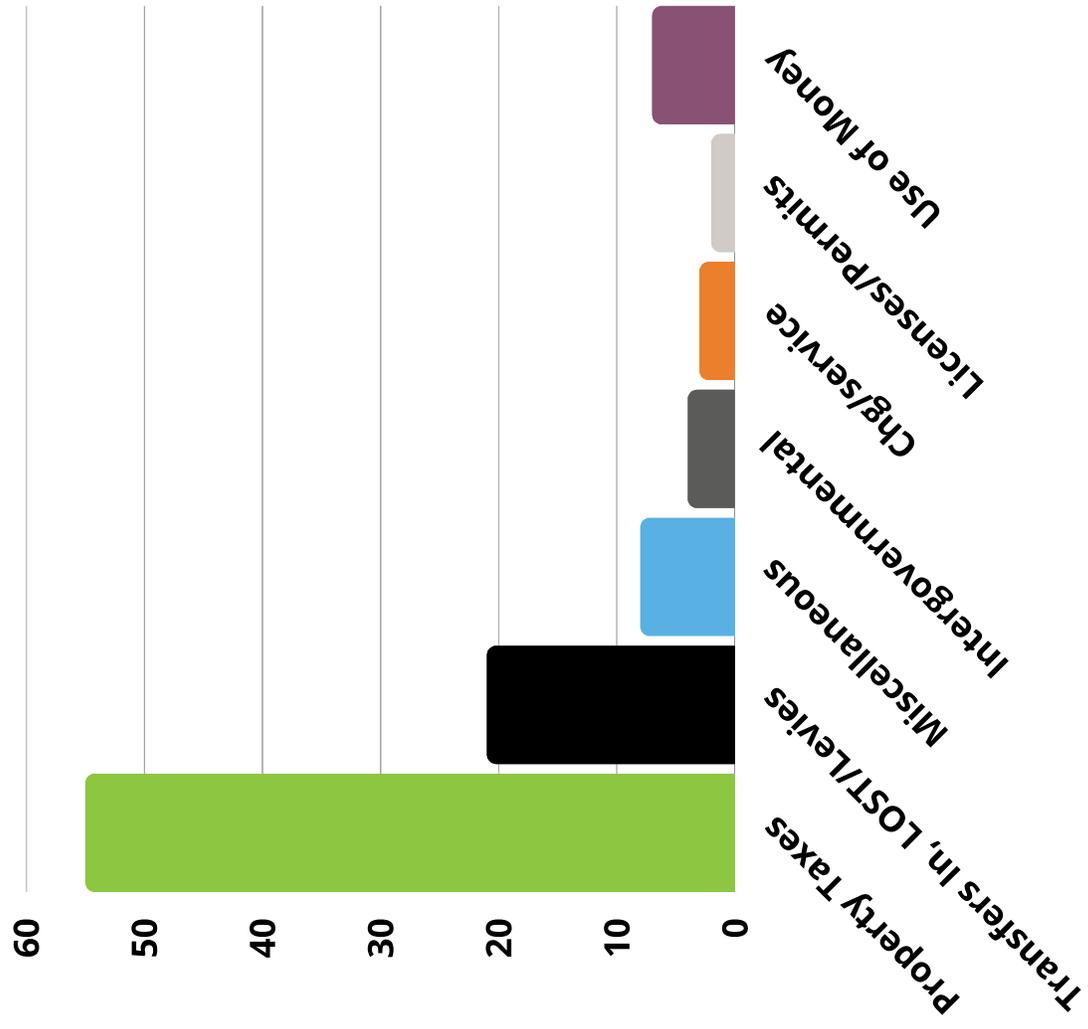
● Mosquito control, Human services



GENERAL FUND EXPENDITURES



GENERAL FUND REVENUE SOURCES



PUBLIC SAFETY DEPARTMENT



RECENT ACCOMPLISHMENTS:-

- Updated Body Worn Cameras (BWC) & software
- Updated Taser devices & software
- Updated handgun inventory
- Began School Resource Officer (SRO) Program

CURRENT PROCESSES:-

- Training/Proficiency in Cellebrite Program - CSO Pritchard taking over.
- Fleet maintenance concerns.
- CSO Vehicle Transition
- Staffing
- Community Outreach Focus

FUTURE GOALS:-

- Renew SRO agreement w/ school - currently in year 2 of 3.
- Work with SCMC to assist their staff w/ training needs and familiarize PSD & SCMC staff w/ each other.
- Police to Fire Training Program
- Receive Iowa Law Enforcement Accreditation Program Certification

POLICE REVENUE & EXPENSES

	FY27	FY26	CHANGE
REVENUE	221,800	119,750	
EXPENSES:			
Personnel Services	1,483,827	1,362,545	8.90%
Equip, Repairs, Utilities	43,000	43,100	-0.23%
Contractual, Commodities	104,894	109,104	-3.86%
Capital	88,000	85,000	
TOTAL	1,719,721	1,599,749	7.50%

48,920

PUBLIC SAFETY DEPARTMENT



RECENT ACCOMPLISHMENTS:

- Took ownership of new engine 310.
 - ordered over two years ago
- Responded to 822 calls - EMS/Fire/lift assists
- Nevada Firefighters Inc purchased an ambulance.

DAILY OPERATIONS:

- Daytime Volunteers needed
- Overall Recruitment
- Limited equipment certifications

MOVING FORWARD:

- Provide + Community Risk
Reduction as a form of prevention
- Downsize # of vehicles.

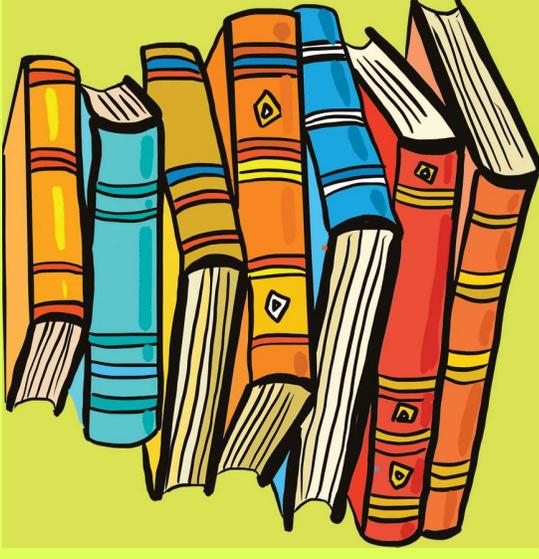
FIRE/EMS REVENUE & EXPENSES

	FY27	FY26	CHANGE
REVENUE	189,400	168,600	
EXPENSES:			
Personnel Services	189,106	186,509	1.39%
Supplies, Repairs, Contractual	101,830	103,944	-2.03%
Capital	140,200	345,500	
TOTAL	431,136	635,953	-32.21%

LIBRARY

RECENT ACCOMPLISHMENTS:

- Additional Staff and volunteers
- Replaced patron computers and switched re-imaging system
- HVAC system in study rooms replaced
- Adult Programming added



WISH LIST

- New Chairs for public computers
- Shelf converters for picture books
- Murals for teen/youth area
- Paint meeting room
- Community Book Bike for outreach services
- Replace carpet in Story Time Room with easy to clean flooring
- Reupholster/replace leisure seating in youth/teen area

FISCAL YEAR 2026/2027

- Apply for grants for programs and services
- Roof on original building
- Cameras

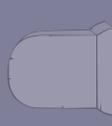
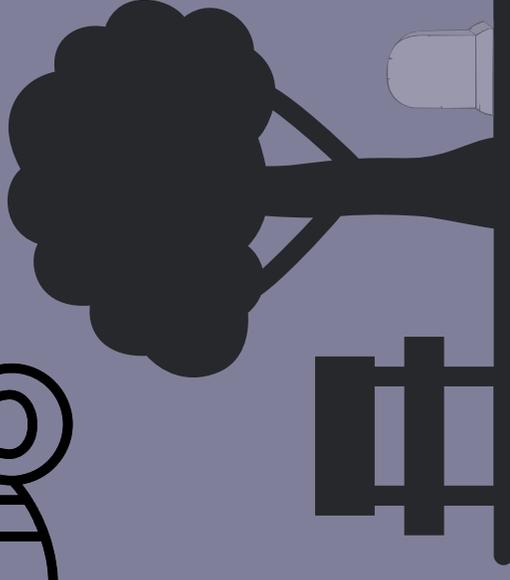
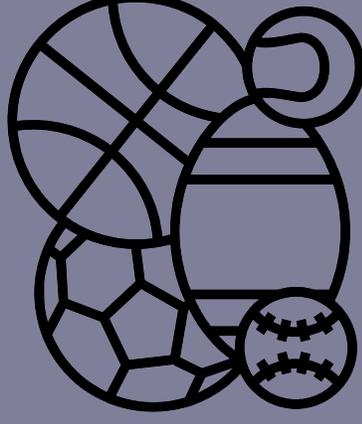
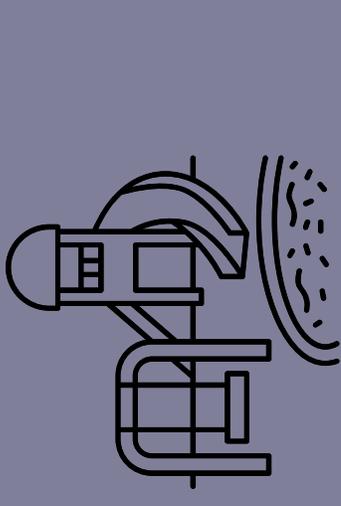
LIBRARY REVENUE & EXPENSES

	FY27	FY26	CHANGE
REVENUE	49,500	56,100	
EXPENSES:			
Personnel Services	533,190	483,831	10.20%
Repairs, Maint., Utilities	27,200	25,200	7.94%
Contractual, Commodities, Materials	137,800	128,680	7.09%
Capital	35,000	21,000	
TOTAL	733,190	658,711	11.31%

PARKS & RECREATION/CEMETERY

RECENT ACCOMPLISHMENTS:

- **Staffing Transitions/Hires:**
 - Rhonda Maier: Director of Parks & Recreation
 - Jayson Kingsbury: Assistant Director of Parks & Recreation
 - Wyatt Toot: Parks Laborer
 - Angela Johnson: Part-Time Custodian
 - Sarah Makovec & Zach Anderson: Program & Facility Coordinators
- **5-year Goal Setting w/ Parks & Recreation Board**
- **Accommodation of Field House User Groups**
- **Parks & Recreation Programming at the Field House**



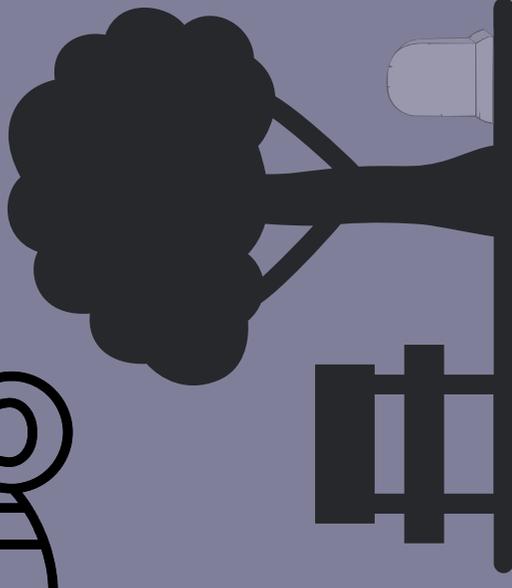
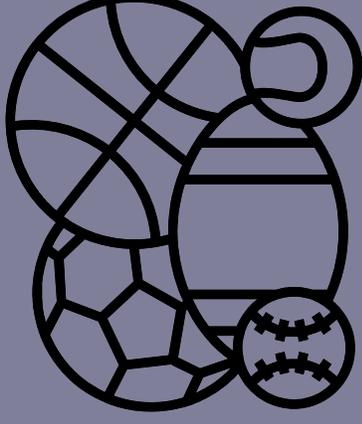
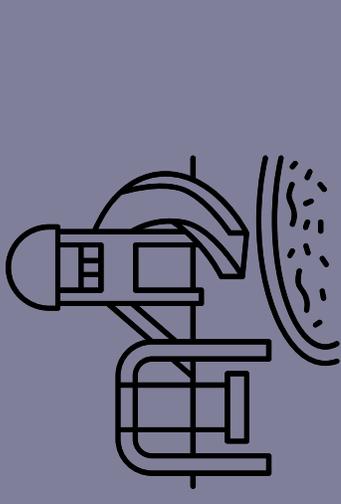
PARKS & RECREATION/CEMETERY

PROGRAMS/ACTIVITIES:

- The Wall that Heals
- Smash it Saturday
- Legends Basketball and Baseball
- Tot Time
- Multi-Sport Camp
- Safe Sharks (new 3 & under swim lesson program)
- Successful host of Various Special Events

RECENT PURCHASES:

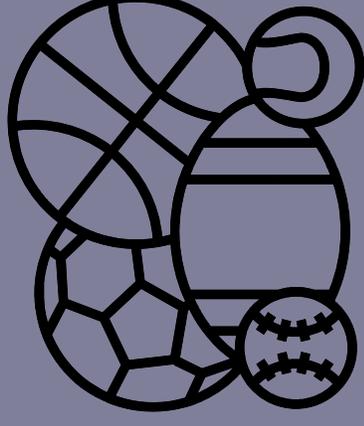
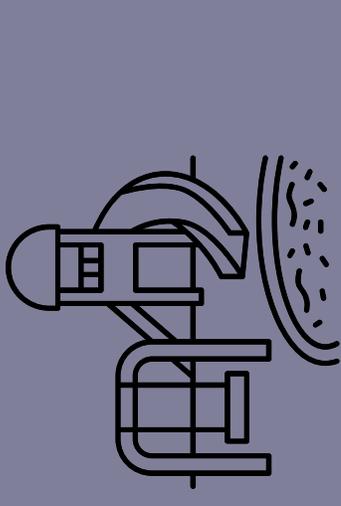
- Aquatic Center Heater and Filter Tank
- Pavilion Window Replacement
- Trusscore Installation at Field House
- Repair/Updates of existing Equipment



PARKS & RECREATION/CEMETERY

FUTURE GOALS:

- Hattery Park Renovation
- Harrington Park Renovation
- Replanting of Prairie on Indian Creek Greenbelt Loop
- Purchase of UTV with Plow
- Working with Dash Sports to Provide Camps & Clinics
- General Rehabilitation of All Park Grounds
- Purchase of Large Zero Turn Mower
- Pool Renovations
- Pool Vacuum



PARKS/4-PLEX, POOL REVENUE & EXPENSES

	FY27	FY26	CHANGE
REVENUE	222,200	205,170	8.30%
EXPENSES:			
Personnel Services	523,253	515,516	1.50%
Contractual, Supplies, Services	352,665	302,136	16.72%
Capital	192,000	112,000	
TOTAL	1,067,918	929,652	14.87%

RECREATION/FIELDHOUSE REVENUE & EXPENSES

	FY27	FY26	CHANGE
REVENUE	295,500	278,500	
EXPENSES:			
Personnel Services	300,741	285,949	5.17%
Supplies, Equip, Contractual,	156,900	145,924	7.52%
Capital	7,500	11,500	
TOTAL	465,141	443,373	4.91%

CEMETERY REVENUES & EXPENSES

	FY27	FY26	CHANGE
REVENUE	37,550	54,550	
EXPENSES:			
Personnel Services	150,630	119,488	26.06%
Supplies, Repairs, Contractual	30,895	24,629	25.44%
Capital	47,000	35,000	
TOTAL	181,525	144,117	25.96%

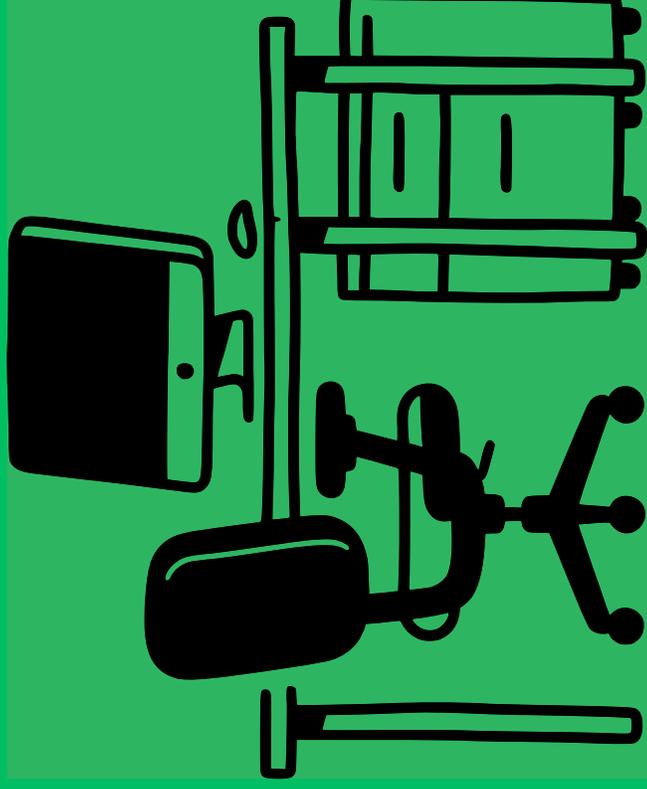
ADMINISTRATION

RECENT ACCOMPLISHMENTS:

- Financial Software Conversion Complete
- Staff Transitions
 - Asst City Admin/Finance Director & City Clerk Empl. Services Director
- Council Voting Software Implementation

FUTURE GOALS:

- Housing Rehabilitation Program
- CDBG Downtown Facade Grant
- Handbook Update
- Recodification



ADMINISTRATION REVENUES & EXPENSES

	FY27	FY26	CHANGE
EXPENSES:			
Personnel Services	425,526	412,634	3.12%
Equipment	124,050	113,200	9.58%
Contractual	416,010	350,400	18.72%
Capital	134,500	158,000	
TOTAL	\$1,100,086	\$1,034,234	6.37%

STREETS



RECENT ACCOMPLISHMENTS:

- Equipment Fleet Updates:
 - Skid Loader
 - Wheel Loader (with snow blower)
 - Sewer Inspection Camera
 - Plow Trucks - two
 - Sign Making Equipment
- Elementary Project
- F and G Avenue Project
- Added shared staff person.

FUTURE GOALS/PROJECTS:

- Replace Street Sweeper
- Completion of Developments that are in Progress
- Roads/Infrastructure Focus
- Upcoming Projects:
 - N Avenue: 8th to 5th
 - 11th Street: Lincolnway to H Ave
 - 2nd Street: Lincolnway to N Ave

STREETS REVENUES & EXPENSES

	FY27	FY26	CHANGE
REVENUE	1,234,347	1,271,811	
EXPENSES:			
Personnel Services	677,325	680,872	-0.52%
Repairs, Maint., Equip.	225,200	174,600	28.98%
Contractual, Supplies, Services	247,700	237,400	4.34%
Capital	320,000	460,000	
TOTAL	\$1,470,225	\$1,552,872	-5.32%

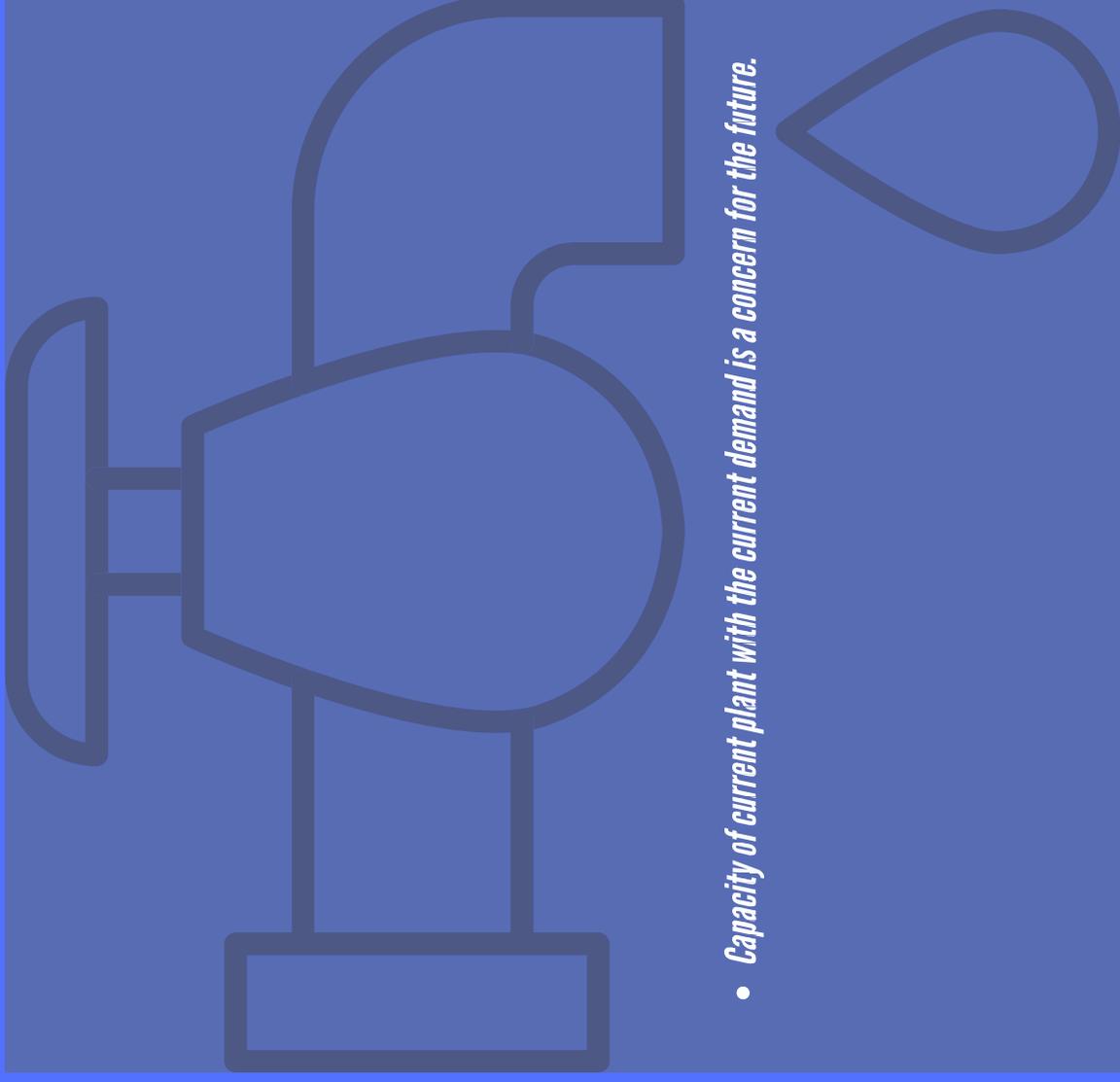
WATER

RECENT ACCOMPLISHMENTS:

- Fully Licensed Staff:
 - Nathan Hovick - Grade 3 Water Treatment
 - Charlie Starbuck - Grade 2 Water Treatment
- Completed Lead and Copper Service Line Inventory
- Repaired 10 Watermain Breaks
- Ground Storage & Clearwell cleaned by SCUBA Diver

FUTURE GOALS:

- Drill New Well at Well Field
- Install Card Operated Bulk Water at the Street Shed
- Replace Water Main on 11th from H Ave to Lincolnway
- Replace Water Main on 2nd Ave from N Ave to Lincolnway



- *Capacity of current plant with the current demand is a concern for the future.*

WATER REVENUES & EXPENSES

	FY27	FY26	CHANGE
REVENUE	3,303,221	2,999,093	
EXPENSES:			
Personnel Services	713,271	696,580	2.40%
Repairs, Fuel, Utilities	245,550	243,200	0.97%
Supplies, Equip, Contracts	626,350	559,500	11.95%
Capital	303,000	288,000	
Debt	189,150	480,050	
TOTAL	1,888,171	1,787,280	5.64%

WASTEWATER

RECENT ACCOMPLISHMENTS:

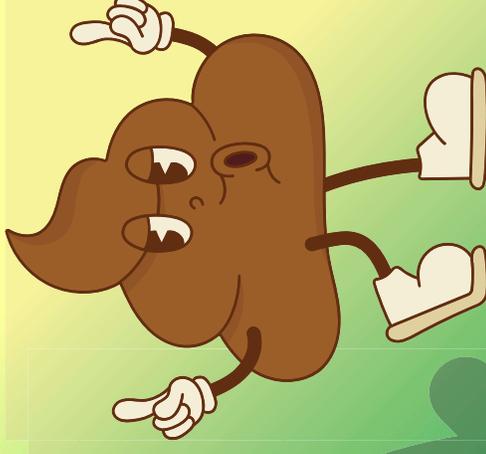
- Obtain permit for the new wastewater treatment plant.
- Complete SWPPP (storm water pollution prevention plan).
- Update the bio solids five-year plan due to different process at new plant.
- Complete start up training at the new treatment plant and lift station.
- Complete treatment agreements with industrial users.
- Establish new Grit Disposal Practices to Eliminate Grit Disposal Costs.
- Successful Maintenance of Generators, Vehicles, Tractor, Mowers, & other equipment.

SHORT TERM GOALS:

- Add Local Fields to 5-Year Sludge Plan
- Conduct Performance Testing for New Facility
- Conduct Special Reporting Permit Requirements
- Advance Staff Certifications

LONG TERM GOALS:

- Rehabilitate Old Lift Station
- Rehabilitate Remote Flow Basin
- Optimize Nutrient Reductions Performance for New Facility
- Inflow and Infiltration Reduction



WASTEWATER REVENUES & EXPENSES

	FY27	FY26	CHANGE
REVENUE	5,834,500	2,652,300	
EXPENSES:			
Personnel Services	744,998	744,971	0.00%
Repairs, Fuel, Utilities	903,075	915,725	-1.38%
Supplies, Equip, Contracts	494,010	381,710	29.42%
Capital	54,400	36,000	
Debt	3,282,913	3,282,957	
TOTAL	2,196,483	2,078,406	5.68%

**THIS CONCLUDES
THE PRESENTATION.**

Are there any questions?

